Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January - April, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	79,888.41	77,500.50	2,387.91	103.08 %
Dues-Operating Budget	60,076.59	58,279.50	1,797.09	103.08 %
Total Condo/Owner Dues	**139,965.00**	**135,780.00**	**4,185.00**	**103.08 %**
Interest and Dividends on Deposits	180.82		180.82	
Interest on Late Payments	7.11		7.11	
Late Fee	25.00		25.00	
Resale Certificates	250.00		250.00	
Total Income	**$140,427.93**	**$135,780.00**	**$4,647.93**	**103.42 %**
GROSS PROFIT	**$140,427.93**	**$135,780.00**	**$4,647.93**	**103.42 %**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	100.00	250.00	-150.00	40.00 %
Total Accounting	**2,375.00**	**2,625.00**	**-250.00**	**90.48 %**
Legal	240.00	1,000.00	-760.00	24.00 %
Total Accounting & Professional	**2,615.00**	**3,625.00**	**-1,010.00**	**72.14 %**
Administrative Expenses				
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,014.41	994.00	20.41	102.05 %
Office Supplies	120.78	60.00	60.78	201.30 %
Postage	46.40	75.00	-28.60	61.87 %
Printing/Reproduction	78.00	137.50	-59.50	56.73 %
Total Office Supplies	**245.18**	**272.50**	**-27.32**	**89.97 %**
Total Administrative Expenses	**1,409.59**	**1,466.50**	**-56.91**	**96.12 %**
Insurance				
Crime and Bonding	477.00	475.00	2.00	100.42 %
Director/Officer Insurance	1,457.00	1,475.00	-18.00	98.78 %
Master Policy-Buildings	16,487.60	16,500.00	-12.40	99.92 %
Master Policy-Liability	11,188.40	11,200.00	-11.60	99.90 %
Umbrella	1,141.00	1,150.00	-9.00	99.22 %
Total Insurance	**30,751.00**	**30,800.00**	**-49.00**	**99.84 %**
Maintenance				
Clean-Up and Painting	824.97	2,799.00	-1,974.03	29.47 %
Landscaping	5,200.00	6,000.00	-800.00	86.67 %
Shrubs/Plants		450.00	-450.00	
Total Landscaping	**5,200.00**	**6,450.00**	**-1,250.00**	**80.62 %**
Pest Control		3,000.00	-3,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Snow Removal	3,224.00	3,500.00	-276.00	92.11 %
Total Maintenance	**9,248.97**	**15,749.00**	**-6,500.03**	**58.73 %**
Repair				
Buildings	1,633.90	4,100.00	-2,466.10	39.85 %
Irrigation		500.00	-500.00	
Total Repair	**1,633.90**	**4,600.00**	**-2,966.10**	**35.52 %**
Total Expenses	**$45,658.46**	**$56,240.50**	**$ -10,582.04**	**81.18 %**
NET OPERATING INCOME	**$94,769.47**	**$79,539.50**	**$15,229.97**	**119.15 %**
Other Expenses				
Transfer - To Reserve Fund	77,765.13	77,500.50	264.63	100.34 %
Total Other Expenses	**$77,765.13**	**$77,500.50**	**$264.63**	**100.34 %**
NET OTHER INCOME	**$ -77,765.13**	**$ -77,500.50**	**$ -264.63**	**100.34 %**
NET INCOME	**$17,004.34**	**$2,039.00**	**$14,965.34**	**833.95 %**