

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2025 COA Budget-Ratified Oct 23, 2024 - FY25 P&L

January - November, 2025

	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Assessments				
Assessment Capital Reserve	176,514.00	176,514.00	0.00	100.00 %
Assessment Operating Budget	126,436.00	126,436.00	0.00	100.00 %
Assessment Operating Reserve	12,410.00	12,410.00	0.00	100.00 %
Assessments Collected - Transfer to Reserve	-176,745.87	-176,514.00	-231.87	100.13 %
Total Condo/Owner Assessments	138,614.13	138,846.00	-231.87	99.83 %
Interest and Dividends on Deposits	426.01		426.01	
Interest on Late Payments	53.40		53.40	
Late Fee Penalty	125.00		125.00	
Resale Certificates	400.00		400.00	
Total Income	\$139,618.54	\$138,846.00	\$772.54	100.56 %
GROSS PROFIT	\$139,618.54	\$138,846.00	\$772.54	100.56 %
Expenses				
Administrative Expenses				
Meeting Expense	200.00	200.00	0.00	100.00 %
Office Expenses	3,121.26	2,348.50	772.76	132.90 %
Office Supplies	491.32	495.87	-4.55	99.08 %
Professional Services				
Accounting	2,650.00	3,025.00	-375.00	87.60 %
Legal	3,741.00	1,125.00	2,616.00	332.53 %
Total Professional Services	6,391.00	4,150.00	2,241.00	154.00 %
Total Administrative Expenses	10,203.58	7,194.37	3,009.21	141.83 %
Insurance				
Crime and Bonding	640.36	657.00	-16.64	97.47 %
Director/Officer Insurance	4,364.00	1,941.00	2,423.00	224.83 %
Insurance - Finance Charge	192.95		192.95	
Master Policy-Buildings	43,726.40	43,663.00	63.40	100.15 %
Master Policy-Liability	19,047.80	19,316.00	-268.20	98.61 %
Umbrella	4,624.00	4,526.00	98.00	102.17 %
Total Insurance	72,595.51	70,103.00	2,492.51	103.56 %
Maintenance and Repair				
Maintenance				
Building Maintenance				
	4,668.27	15,719.00	-11,050.73	29.70 %
Ground Maintenance				
Landscaping	16,625.00	16,500.00	125.00	100.76 %
Shrubs/Plants	3,000.00	0.00	3,000.00	
Weed/Prune Plant bed	2,941.00	2,787.00	154.00	105.53 %
Total Landscaping	22,566.00	19,287.00	3,279.00	117.00 %
Snow Removal	4,035.00	3,500.00	535.00	115.29 %
Total Ground Maintenance	26,601.00	22,787.00	3,814.00	116.74 %
Repair				
Building Repair	2,617.22	7,350.00	-4,732.78	35.61 %
Ground Repair		500.00	-500.00	
Total Repair	2,617.22	7,850.00	-5,232.78	33.34 %
Total Maintenance and Repair	33,886.49	46,356.00	-12,469.51	73.10 %
Total Expenses	\$116,685.58	\$123,653.37	\$ -6,967.79	94.37 %
NET OPERATING INCOME	<u>\$22,932.96</u>	<u>\$15,192.63</u>	<u>\$7,740.33</u>	<u>150.95 %</u>