

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of December 31, 2021

	Capital Reserve	Operating Fund	Total
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards -LB		62,148.58	62,148.58
Savings-Reserve Fund			
Community Bank CD XXXXX8010 30 Mo....01/17/2022...2.57%	83,722.88		83,722.88
Del-One Share Certificate 0103 36 Mo....07/26/2022...2.57%	82,948.16		82,948.16
Del-One Share Certificate-0102 5 Yr.....04/29/2024.....3.4%	164,239.93		164,239.93
Farmer's Bank of Willard	214,976.55		214,976.55
Tidemark FCU MM-3381	304,925.63		304,925.63
Total Savings-Reserve Fund	\$850,813.15		\$ 850,813.15
Total Bank Accounts	\$850,813.15	\$ 62,148.58	\$ 912,961.73
Total Accounts Receivable		\$ 6,000.11	\$ 6,000.11
Other Current Assets			
Accrued Interest Receivable	453.53		453.53
Prepaid Expenses		4,201.70	4,201.70
Prepaid Insurance		5,845.40	5,845.40
Total Other Current Assets	\$ 453.53	\$ 10,047.10	\$ 10,500.63
Total Current Assets	\$851,266.68	\$ 78,195.79	\$ 929,462.47
TOTAL ASSETS	\$851,266.68	\$ 78,195.79	\$ 929,462.47
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)		239.12	239.12
Total Accounts Payable		\$ 239.12	\$ 239.12
Other Current Liabilities			
Federal Income Tax Payable	1,455.00		1,455.00
Prepaid Dues		30,785.00	30,785.00
Total Other Current Liabilities	\$ 1,455.00	\$ 30,785.00	\$ 32,240.00
Total Current Liabilities	\$ 1,455.00	\$ 31,024.12	\$ 32,479.12
Total Liabilities	\$ 1,455.00	\$ 31,024.12	\$ 32,479.12
Equity			
Retained Earnings			
Capital Reserve Fund Balance	785,198.00		785,198.00
Operating Fund Balance		19,621.27	19,621.27
Working Capital Fund Balance		26,050.37	26,050.37
Total Retained Earnings	\$785,198.00	\$ 45,671.64	\$ 830,869.64
Net Income	64,613.68	1,500.03	66,113.71
Total Equity	\$849,811.68	\$ 47,171.67	\$ 896,983.35
TOTAL LIABILITIES AND EQUITY	\$851,266.68	\$ 78,195.79	\$ 929,462.47

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Note: Financials are prior to the Audit and may change