Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L
January - May, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Condo/Owner Dues				
Dues Capital Reserve	79,888.41	77,500.50	2,387.91	103.08%
Dues-Operating Budget	60,076.59	58,279.50	1,797.09	103.08%
Total Condo/Owner Dues	**$ 139,965.00**	**$ 135,780.00**	**$ 4,185.00**	**103.08%**
Interest and Dividends	229.92		229.92	
Interest on Late Payments	7.11		7.11	
Late Fee	25.00		25.00	
Resale Certificates	300.00		300.00	
Total Income	**$ 140,527.03**	**$ 135,780.00**	**$ 4,747.03**	**103.50%**
Gross Profit	**$ 140,527.03**	**$ 135,780.00**	**$ 4,747.03**	**103.50%**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	100.00	250.00	-150.00	40.00%
Total Accounting	**$ 2,375.00**	**$ 2,625.00**	**-$ 250.00**	**90.48%**
Legal	240.00	1,000.00	-760.00	24.00%
Total Accounting & Professional	**$ 2,615.00**	**$ 3,625.00**	**-$ 1,010.00**	**72.14%**
Administrative Expenses	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00%
Office Expenses	1,158.11	1,141.00	17.11	101.50%
Office Supplies	120.78	80.00	40.78	150.98%
Postage	46.40	75.00	-28.60	61.87%
Printing/Reproduction	78.00	137.50	-59.50	56.73%
Total Office Supplies	**$ 245.18**	**$ 292.50**	**-$ 47.32**	**83.82%**
Total Administrative Expenses	**$ 2,153.29**	**$ 1,633.50**	**$ 519.79**	**131.82%**
Insurance				
Crime and Bonding	477.00	475.00	2.00	100.42%
Director/Officer Insurance	1,457.00	1,475.00	-18.00	98.78%
Master Policy-Buildings	16,487.60	16,500.00	-12.40	99.92%
Master Policy-Liability	11,188.40	11,200.00	-11.60	99.90%
Umbrella	1,141.00	1,150.00	-9.00	99.22%
Total Insurance	**$ 30,751.00**	**$ 30,800.00**	**-$ 49.00**	**99.84%**
Maintenance				
Clean-Up and Painting	1,184.97	10,924.00	-9,739.03	10.85%
Landscaping	6,500.00	7,500.00	-1,000.00	86.67%
Shrubs/Plants		450.00	-450.00	0.00%
Total Landscaping	**$ 6,500.00**	**$ 7,950.00**	**-$ 1,450.00**	**81.76%**
Pest Control	3,252.00	3,000.00	252.00	108.40%
Snow Removal	3,224.00	3,500.00	-276.00	92.11%
Total Maintenance	**$ 14,160.97**	**$ 25,374.00**	**-$ 11,213.03**	**55.81%**
Repair			0.00	
Buildings	1,813.15	5,125.00	-3,311.85	35.38%
Irrigation		500.00	-500.00	0.00%
Total Repair	**$ 1,813.15**	**$ 5,625.00**	**-$ 3,811.85**	**32.23%**
Total Expenses	**$ 51,493.41**	**$ 67,057.50**	**-$ 15,564.09**	**76.79%**
Net Operating Income	**$ 89,033.62**	**$ 68,722.50**	**$ 20,311.12**	**129.56%**
Other Expenses				
Transfer - To Reserve Fund	79,811.35	77,500.50	2,310.85	102.98%
Total Other Expenses	**$ 79,811.35**	**$ 77,500.50**	**$ 2,310.85**	**102.98%**
Net Other Income	**-$ 79,811.35**	**-$ 77,500.50**	**-$ 2,310.85**	**102.98%**
Net Income	**$ 9,222.27**	**-$ 8,778.00**	**$ 18,000.27**	**-105.06%**