

# Townhomes of Bayshore Condominium Association

## COMBINED BALANCE SHEET

As of November 30, 2020

|                                        |                                | TOTAL               |
|----------------------------------------|--------------------------------|---------------------|
| <b>ASSETS</b>                          |                                |                     |
| Current Assets                         |                                |                     |
| Bank Accounts                          |                                |                     |
| M and T Bank-Operating                 |                                | 45,940.72           |
| Savings-Reserve Fund                   |                                |                     |
| Community Bank CD XXXXX8010            | 30 Mo...01/17/2022...2.57%     | 81,599.89           |
| Community Bank CD XXXXX9010            | 15 Mo...07/18/2021....1.10%    | 81,237.38           |
| Del-One Share Certificate 0103         | 36 Mo...07/26/2022....2.57%    | 80,713.37           |
| Del-One Share Certificate-0102         | 5 Yr...04/29/2024....3.4%      | 158,300.16          |
| Fulton Bank CD XXXXX707                | 25 Mo...06/02/2021....2.35%    | 46,619.30           |
| Fulton Bank MM-2580                    |                                | 30,386.52           |
| Tidemark FCU MM-3381                   |                                | 200,719.08          |
| WSFS Bank CD xxxxx201                  | 12 Mo.... 12/31/2020....1.882% | 100,000.00          |
| <b>Total Savings-Reserve Fund</b>      |                                | <b>779,575.70</b>   |
| <b>Total Bank Accounts</b>             |                                | <b>\$825,516.42</b> |
| <b>Total Accounts Receivable</b>       |                                | <b>\$7,135.54</b>   |
| Other Current Assets                   |                                |                     |
| Due from Operating                     |                                | 2,750.00            |
| Prepaid Expenses                       |                                | 2,628.27            |
| Prepaid Insurance                      |                                | 2,940.00            |
| <b>Total Other Current Assets</b>      |                                | <b>\$8,318.27</b>   |
| <b>Total Current Assets</b>            |                                | <b>\$840,970.23</b> |
| <b>TOTAL ASSETS</b>                    |                                | <b>\$840,970.23</b> |
| <b>LIABILITIES AND EQUITY</b>          |                                |                     |
| Liabilities                            |                                |                     |
| Current Liabilities                    |                                |                     |
| Accounts Payable                       |                                | \$5,557.80          |
| Other Current Liabilities              |                                |                     |
| Due to Reserve Fund                    |                                | 2,750.00            |
| Prepaid Dues                           |                                | 179.91              |
| Working Capital-Operating              |                                | 6,261.13            |
| <b>Total Other Current Liabilities</b> |                                | <b>\$9,191.04</b>   |
| <b>Total Current Liabilities</b>       |                                | <b>\$14,748.84</b>  |
| <b>Total Liabilities</b>               |                                | <b>\$14,748.84</b>  |
| Equity                                 |                                |                     |
| Retained Earnings                      |                                | 23,842.49           |
| Capital Reserve                        |                                | 668,199.00          |
| Working Capital                        |                                | 13,441.41           |
| <b>Total Retained Earnings</b>         |                                | <b>705,482.90</b>   |
| Net Income                             |                                | 120,738.49          |
| <b>Total Equity</b>                    |                                | <b>\$826,221.39</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    |                                | <b>\$840,970.23</b> |

**Note** \*\*\*\*\*This is a Combined Balance Sheet for Operating and Reserves  
For the Period Ending 11/30/2020  
Net Income \*\* Operating\*\* \$ 8,367.76  
Net Income \*\* Reserves \*\* \$ 112,370.73  
Combined Net Income \*\*\* \$ 120,738.49