

# Townhomes of Bayshore Condominium Association

## COMBINED BALANCE SHEET

As of August 31, 2020

|                                        |                              | TOTAL               |
|----------------------------------------|------------------------------|---------------------|
| <b>ASSETS</b>                          |                              |                     |
| Current Assets                         |                              |                     |
| Bank Accounts                          |                              |                     |
| M and T Bank-Operating                 |                              | 48,188.22           |
| Savings-Reserve Fund                   |                              |                     |
| Community Bank CD XXXXX8010            | 30 Mo. 01/17/2022....2.57%   | 81,074.46           |
| Community Bank CD XXXXX9010            | 15 Mo. 07/18/2021....1.10%   | 81,013.07           |
| Del-One Share Certificate 0103         | 36 Mo...07/26/2022....2.57%  | 80,208.39           |
| Del-One Share Certificate-0102         | 5 Yr.... 04/29/2024...3.4%   | 156,965.85          |
| Fulton Bank CD XXXXX707                | 25 Mo... 06/02/2021....2.35% | 46,344.92           |
| Fulton Bank MM-2580                    |                              | 7,433.71            |
| Tidemark FCU MM-3381                   |                              | 200,219.29          |
| WSFS Bank CD xxxxx201                  | 12 Mo 12/31/2020 ....1.882%  | 100,000.00          |
| <b>Total Savings-Reserve Fund</b>      |                              | <b>753,259.69</b>   |
| <b>Total Bank Accounts</b>             |                              | <b>\$801,447.91</b> |
| <b>Total Accounts Receivable</b>       |                              | <b>\$8,146.24</b>   |
| Other Current Assets                   |                              |                     |
| Due from Operating                     |                              | 1,827.78            |
| Prepaid Expenses                       |                              | 9,084.60            |
| Undeposited Funds                      |                              | 50.00               |
| <b>Total Other Current Assets</b>      |                              | <b>\$10,962.38</b>  |
| <b>Total Current Assets</b>            |                              | <b>\$820,556.53</b> |
| <b>TOTAL ASSETS</b>                    |                              | <b>\$820,556.53</b> |
| <b>LIABILITIES AND EQUITY</b>          |                              |                     |
| Current Liabilities                    |                              |                     |
| Accounts Payable                       |                              | \$5,525.00          |
| Other Current Liabilities              |                              |                     |
| Due to Reserve Fund                    |                              | 1,827.78            |
| Prepaid Dues                           |                              | 495.00              |
| Working Capital-Operating              |                              | 4,728.09            |
| <b>Total Other Current Liabilities</b> |                              | <b>\$7,050.87</b>   |
| <b>Total Current Liabilities</b>       |                              | <b>\$12,575.87</b>  |
| <b>Total Liabilities</b>               |                              | <b>\$12,575.87</b>  |
| Equity                                 |                              |                     |
| Retained Earnings                      |                              | 23,842.49           |
| Capital Reserve                        |                              | 668,199.00          |
| Working Capital                        |                              | 13,441.41           |
| Net Income                             |                              | 102,497.76          |
| <b>Total Equity</b>                    |                              | <b>\$807,980.66</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    |                              | <b>\$820,556.53</b> |

### Note

\*\*\*\*\*This is a Combine Reserve and Operating Balance Sheet\*\*\*\*\*

For the Period Ending 08/31/2020

Net Income \*\* Operating\*\* \$ 17,365.25  
 Net Income \*\* Reserve\*\* \$ 85,132.50  
 Combined Net Income\*\* \$ 102,497.76