

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - May, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	82,233.36	80,850.00	1,383.36	101.71 %
Dues-Operating Budget	55,871.64	54,930.00	941.64	101.71 %
Total Condo/Owner Dues	138,105.00	135,780.00	2,325.00	101.71 %
Interest and Dividends on Deposits	86.76		86.76	
Interest on Late Payments	29.48		29.48	
Late Fee	-75.00		-75.00	
Resale Certificates	950.00		950.00	
Total Income	\$139,096.24	\$135,780.00	\$3,316.24	102.44 %
GROSS PROFIT	\$139,096.24	\$135,780.00	\$3,316.24	102.44 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	1,000.00	-340.00	66.00 %
Total Accounting & Professional	3,035.00	3,625.00	-590.00	83.72 %
Administrative Expenses	145.27		145.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,022.61	1,023.00	-0.39	99.96 %
Lockbox	418.00	660.00	-242.00	63.33 %
Total Office Expenses	1,440.61	1,683.00	-242.39	85.60 %
Office Supplies	166.53	93.00	73.53	179.06 %
Postage	176.00	130.00	46.00	135.38 %
Printing/Reproduction	152.90	195.00	-42.10	78.41 %
Total Office Supplies	495.43	418.00	77.43	118.52 %
Total Administrative Expenses	2,231.31	2,301.00	-69.69	96.97 %
Insurance				
Bonding	450.00	450.00	0.00	100.00 %
Building Insurance	17,787.00	17,800.00	-13.00	99.93 %
Director/Officer Insurance	1,394.00	1,394.00	0.00	100.00 %
Liability Insurance	8,564.00	8,600.00	-36.00	99.58 %
Umbrella	1,096.00	1,096.00	0.00	100.00 %
Total Insurance	29,291.00	29,340.00	-49.00	99.83 %
Maintenance				
Clean-Up and Painting	370.00	13,490.00	-13,120.00	2.74 %
Landscaping	7,350.00	7,687.50	-337.50	95.61 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	9,058.00	7,687.50	1,370.50	117.83 %
Pest Control	3,594.00	3,000.00	594.00	119.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	13,022.00	27,677.50	-14,655.50	47.05 %
Repair				
Buildings	2,275.00	6,250.00	-3,975.00	36.40 %
Irrigation		500.00	-500.00	
Total Repair	2,275.00	6,750.00	-4,475.00	33.70 %
Total Expenses	\$49,854.31	\$69,693.50	\$ -19,839.19	71.53 %
NET OPERATING INCOME	\$89,241.93	\$66,086.50	\$23,155.43	135.04 %
Other Expenses				
Transfer - To Reserve Fund	82,036.90	80,850.00	1,186.90	101.47 %
Total Other Expenses	\$82,036.90	\$80,850.00	\$1,186.90	101.47 %
NET OTHER INCOME	\$ -82,036.90	\$ -80,850.00	\$ -1,186.90	101.47 %
NET INCOME	\$7,205.03	\$ -14,763.50	\$21,968.53	-48.80 %