

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of March 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M and T Bank-Operating	52,517.45
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Mo...01/17/2022....2.57%	80,044.97
Community Bank CD XXXXX9010 15 Mo... 4/18/2020.....2.23%	80,345.11
Del-One Share Certificate 0103 36 Mo...7/26/2022.....2.57%	79,366.46
Del-One Share Certificate-0102 5 Yr. 04/29/2024.... ..3.4%	154,747.76
Fulton Bank CD XXXXX540 13 Mo 06/02/2020.....2.25%	45,853.57
Fulton Bank CD XXXXX707 25 Mo 06/02/2021.... ..2.35%	45,891.88
Fulton Bank MM-2580	126,272.01
WSFS Bank CD xxxxx201 12 Mo 12/31/2020.....1.882%	100,000.00
Total Savings-Reserve Fund	712,521.76
Total Bank Accounts	\$765,039.21
Total Accounts Receivable	\$7,667.08
Other Current Assets	91.66
Prepaid Expenses	4,389.60
Undeposited Funds	4,455.00
Total Other Current Assets	\$8,936.26
Total Current Assets	\$781,642.55
TOTAL ASSETS	\$781,642.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	15,523.89
Total Accounts Payable	\$15,523.89
Other Current Liabilities	
Due to Reserve Fund	91.66
Prepaid Dues	24,255.00
Working Capital-Operating	1,634.77
Total Other Current Liabilities	\$25,981.43
Total Current Liabilities	\$41,505.32
Total Liabilities	\$41,505.32
Equity	23,842.49
Capital Reserve	668,199.00
Working Capital	13,441.41
Total Retained Earnings	705,482.90
Retained Earnings Clearing	0.00
Net Income	34,654.33
Total Equity	\$740,137.23
TOTAL LIABILITIES AND EQUITY	\$781,642.55

NOTE: *****This is a Combine Reserve and Operating Balance Sheet*****
For the Period Ending 3/31/2020

Net Income/Loss- ** Operating** \$ 8,004.12-

Net Income ** Reserve** \$ 42,658.45

Combined Net Income** \$ 34,654.33