

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of April 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M and T Bank-Operating	88,433.60
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Mo 01/17/2022...2.57%	80,558.07
Community Bank CD XXXXX9010 15 Mo 4/18/2021....1.10%	80,791.81
Del-One Share Certificate 0103 36 Mo 7/26/2022....2.57%	79,530.85
Del-One Share Certificate-0102 5 Yr. 04/29/2024....3.4%	155,180.21
Fulton Bank CD XXXXX540 13 Mo 06/02/2020....2.25%	45,941.03
Fulton Bank CD XXXXX707 25 Mo 06/02/2021....2.35%	45,983.32
Fulton Bank MM-2580	125,142.63
WSFS Bank CD xxxxx201 12 Mo 12/31/2020....1.882%	100,000.00
Total Savings-Reserve Fund	713,127.92
Total Bank Accounts	\$801,561.52
Accounts Receivable	11,267.08
Total Accounts Receivable	\$11,267.08
Other Current Assets	
Due from Operating	36,863.87
Prepaid Expenses	2,252.10
Undeposited Funds	4,455.00
Total Other Current Assets	\$43,570.97
Total Current Assets	\$856,399.57
TOTAL ASSETS	\$856,399.57
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	12,959.06
Total Accounts Payable	\$12,959.06
Other Current Liabilities	
Due to Reserve Fund	36,863.87
Working Capital-Operating	3,084.26
Total Other Current Liabilities	\$39,948.13
Total Current Liabilities	\$52,907.19
Total Liabilities	\$52,907.19
Equity	
Retained Earnings	23,842.49
Capital Reserve	668,199.00
Working Capital	13,441.41
Total Retained Earnings	705,482.90
Net Income	98,009.48
Total Equity	\$803,492.38
TOTAL LIABILITIES AND EQUITY	\$856,399.57

Note: *****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 04/30/2020

Net Income ** Operating**\$ 17,972.66
 Net Income ** Reserve** \$ 80,036.82
 Combined Net Income** \$ 98,009.48

Accrual Basis Thursday, May 7, 2020 09:49 AM GMT-04:00 1/1