

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of July 31, 2020

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
M and T Bank-Operating		93,917.06
Savings-Reserve Fund		
Community Bank CD XXXXX8010	30 Mo...01/17/2022....2.57%	81,074.46
Community Bank CD XXXXX9010	15 Mo...07/18/2021....1.10%	81,013.07
Del-One Share Certificate 0103	36 Mo...07/26/2022....2.57%	80,037.09
Del-One Share Certificate-0102	5 Yr... 04/29/2024....3.4%	156,513.89
Fulton Bank CD XXXXX707	25 Mo...06/02/2021....2.35%	46,252.77
Fulton Bank MM-2580		9,372.76
Tidemark FCU MM-3381		200,049.32
WSFS Bank CD xxxxx201	12 Mo 12/31/2020....1.882%	100,000.00
Total Savings-Reserve Fund		754,313.36
Total Bank Accounts		\$848,230.42
Accounts Receivable		10,953.69
Total Accounts Receivable		\$10,953.69
Other Current Assets Due from Operating		38,933.32
Prepaid Expenses		2,252.10
Total Other Current Assets		\$41,185.42
Total Current Assets		\$900,369.53
TOTAL ASSETS		\$900,369.53
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		\$3,163.00
Other Current Liabilities Due to Reserve Fund		38,933.32
Working Capital-Operating		4,665.90
Total Other Current Liabilities		\$43,599.22
Total Current Liabilities		\$46,762.22
Total Liabilities		\$46,762.22
Equity		
Retained Earnings		23,842.49
Capital Reserve		668,199.00
Working Capital		13,441.41
Total Retained Earnings		705,482.90
Net Income		148,124.41
Total Equity		\$853,607.31
TOTAL LIABILITIES AND EQUITY		\$900,369.53

Note

*****This is a Combine Reserve and Operating Balance Sheet****
for the Period Ending 07/31/2020

Net Income ** Operating**\$ 25,182.70
Net Income ** Reserve** \$ 122,941.71
Combined Net Income** \$ 148,124.41