

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - August, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	122,104.08	121,275.00	829.08	100.68 %
Dues-Operating Budget	82,960.92	82,395.00	565.92	100.69 %
Total Condo/Owner Dues	205,065.00	203,670.00	1,395.00	100.68 %
Interest and Dividends on Deposits	230.19		230.19	
Interest on Late Payments	29.48		29.48	
Late Fee	-75.00		-75.00	
Resale Certificates	1,300.00		1,300.00	
Total Income	\$206,549.67	\$203,670.00	\$2,879.67	101.41 %
GROSS PROFIT	\$206,549.67	\$203,670.00	\$2,879.67	101.41 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	2,000.00	-1,340.00	33.00 %
Total Accounting & Professional	3,035.00	4,625.00	-1,590.00	65.62 %
Administrative Expenses	75.27		75.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,486.46	1,434.00	52.46	103.66 %
Lockbox	418.00	1,056.00	-638.00	39.58 %
Total Office Expenses	1,904.46	2,490.00	-585.54	76.48 %
Office Supplies	241.57	113.00	128.57	213.78 %
Postage	200.64	130.00	70.64	154.34 %
Printing/Reproduction	182.40	195.00	-12.60	93.54 %
Total Office Supplies	624.61	438.00	186.61	142.61 %
Total Administrative Expenses	2,754.34	3,128.00	-373.66	88.05 %
Insurance				
Crime and Bonding	450.00	450.00	0.00	100.00 %
Director/Officer Insurance	1,394.00	1,394.00	0.00	100.00 %
Master Policy-Buildings	17,822.00	17,800.00	22.00	100.12 %
Master Policy-Liability	8,564.00	8,600.00	-36.00	99.58 %
Umbrella	1,096.00	1,096.00	0.00	100.00 %
Total Insurance	29,326.00	29,340.00	-14.00	99.95 %
Maintenance				
Clean-Up and Painting	7,870.00	13,490.00	-5,620.00	58.34 %
Landscaping	11,550.00	12,300.00	-750.00	93.90 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	13,258.00	12,300.00	958.00	107.79 %
Pest Control	5,814.00	3,000.00	2,814.00	193.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	26,942.00	32,290.00	-5,348.00	83.44 %
Repair				
Buildings	3,600.00	10,000.00	-6,400.00	36.00 %
Irrigation		500.00	-500.00	
Total Repair	3,600.00	10,500.00	-6,900.00	34.29 %
Total Expenses	\$65,657.34	\$79,883.00	\$ -14,225.66	82.19 %
NET OPERATING INCOME	\$140,892.33	\$123,787.00	\$17,105.33	113.82 %
Other Expenses				
Transfer - To Reserve Fund	121,610.99	121,275.00	335.99	100.28 %
Total Other Expenses	\$121,610.99	\$121,275.00	\$335.99	100.28 %
NET OTHER INCOME	\$ -121,610.99	\$ -121,275.00	\$ -335.99	100.28 %
NET INCOME	\$19,281.34	\$2,512.00	\$16,769.34	767.57 %