Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January - March, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	41,138.55	38,750.25	2,388.30	106.16 %
Dues-Operating Budget	30,936.45	29,139.75	1,796.70	106.17 %
Total Condo/Owner Dues	**72,075.00**	**67,890.00**	**4,185.00**	**106.16 %**
Interest and Dividends on Deposits	128.94		128.94	
Interest on Late Payments	7.11		7.11	
Late Fee	25.00		25.00	
Resale Certificates	250.00		250.00	
Total Income	**$72,486.05**	**$67,890.00**	**$4,596.05**	**106.77 %**
GROSS PROFIT	**$72,486.05**	**$67,890.00**	**$4,596.05**	**106.77 %**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	100.00	250.00	-150.00	40.00 %
Total Accounting	**2,375.00**	**2,625.00**	**-250.00**	**90.48 %**
Legal	240.00	500.00	-260.00	48.00 %
Total Accounting & Professional	**2,615.00**	**3,125.00**	**-510.00**	**83.68 %**
Administrative Expenses				
Meeting Expense	150.00	0.00	150.00	
Office Expenses	831.71	847.00	-15.29	98.19 %
Office Supplies	74.04	60.00	14.04	123.40 %
Postage		75.00	-75.00	
Total Office Supplies	**74.04**	**135.00**	**-60.96**	**54.84 %**
Total Administrative Expenses	**1,055.75**	**982.00**	**73.75**	**107.51 %**
Insurance				
Crime and Bonding	477.00	475.00	2.00	100.42 %
Director/Officer Insurance	1,457.00	1,475.00	-18.00	98.78 %
Master Policy-Buildings	16,487.60	16,500.00	-12.40	99.92 %
Master Policy-Liability	11,188.40	11,200.00	-11.60	99.90 %
Umbrella	1,141.00	1,150.00	-9.00	99.22 %
Total Insurance	**30,751.00**	**30,800.00**	**-49.00**	**99.84 %**
Maintenance				
Clean-Up and Painting	334.97	2,174.00	-1,839.03	15.41 %
Landscaping	3,900.00	4,500.00	-600.00	86.67 %
Shrubs/Plants		450.00	-450.00	
Total Landscaping	**3,900.00**	**4,950.00**	**-1,050.00**	**78.79 %**
Snow Removal	3,224.00	3,500.00	-276.00	92.11 %
Total Maintenance	**7,458.97**	**10,624.00**	**-3,165.03**	**70.21 %**

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Repair				
Buildings	588.00	3,075.00	-2,487.00	19.12 %
Total Repair	**588.00**	**3,075.00**	**-2,487.00**	**19.12 %**
Total Expenses	**$42,468.72**	**$48,606.00**	**$ -6,137.28**	**87.37 %**
NET OPERATING INCOME	**$30,017.33**	**$19,284.00**	**$10,733.33**	**155.66 %**
Other Expenses				
Transfer - To Reserve Fund	41,138.55	38,750.25	2,388.30	106.16 %
Total Other Expenses	**$41,138.55**	**$38,750.25**	**$2,388.30**	**106.16 %**
NET OTHER INCOME	**$ -41,138.55**	**$ -38,750.25**	**$ -2,388.30**	**106.16 %**
NET INCOME	**$ -11,121.22**	**$ -19,466.25**	**$8,345.03**	**57.13 %**