

Townhomes of Bayshore Condominium Association, Inc

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M&T Checking XXXXX8484	20,145.64
Savings-Reserve Fund	
Community Bank CD XXXXX3018 12 Mo..10/23/2019...1.25%	78,037.29
Community Bank CD XXXXX8010 12mo..7/17/19...1.24%	78,285.48
Community Bank CD XXXXX9010 15 Mo 4/28/2020 2.23%	78,328.33
Del-One Share Certificate 0101 12 Mo 7/26/2019..1.85%	77,210.26
M&T Savings XXXXXXXXXXXX4770	240,087.70
Total Savings-Reserve Fund	551,949.06
Total Bank Accounts	\$572,094.70
Accounts Receivable	
Accounts Receivable	2,563.80
Total Accounts Receivable	\$2,563.80
Other Current Assets	
Due from Operating	16,645.51
Insurance Claim	6,604.03
Prepaid Insurance	9,058.33
Undeposited Funds	1,075.18
Total Other Current Assets	\$33,383.05
Total Current Assets	\$608,041.55
TOTAL ASSETS	\$608,041.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	4,604.87
Total Accounts Payable	\$4,604.87
Other Current Liabilities	
Due to Reserve Fund	16,645.51
Prepaid Dues	6,555.00
Total Other Current Liabilities	\$23,200.51
Total Current Liabilities	\$27,805.38
Total Liabilities	\$27,805.38
Equity	
Retained Earnings	13,323.17
Retained Earnings Capital Reserve	566,913.00

	TOTAL
Retained Earnings Clearing	-49,733.26
Net Income	49,733.26
Total Equity	\$580,236.17
TOTAL LIABILITIES AND EQUITY	\$608,041.55