

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of December 31, 2021

		CAPITAL RESERVE	OPERATING	TOTAL
ASSETS				
Current Assets				
Bank Accounts				
Farmers Bank of Willards -LB			62,148.58	\$62,148.58
Savings-Reserve Fund				
Community Bank CD XXXXX8010	30 Mo.....01/17/2022.....2.57%	83,722.88		\$83,722.88
Del-One Share Certificate 0103	36 Mo....07/26/2022.....2.57%	82,948.16		\$82,948.16
Del-One Share Certificate-0102	5 Yr.... 04/29/2024.....3.4%	164,239.93		\$164,239.93
Farmer's Bank of Willard		214,976.55		\$214,976.55
Tidemark FCU MM-3381		304,925.63		\$304,925.63
Total Savings-Reserve Fund		850,813.15		\$850,813.15
Total Bank Accounts		\$850,813.15	\$62,148.58	\$912,961.73
Accounts Receivable			44.22	\$44.22
Total Accounts Receivable			\$44.22	\$44.22
Other Current Assets				
Accrued Interest Receivable		453.53		\$453.53
Prepaid Expenses			4,201.70	\$4,201.70
Prepaid Insurance			5,845.40	\$5,845.40
Total Other Current Assets		\$453.53	\$10,047.10	\$10,500.63
Total Current Assets		\$851,266.68	\$72,239.90	\$923,506.58
TOTAL ASSETS		\$851,266.68	\$72,239.90	\$923,506.58
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable			239.12	\$239.12
Total Accounts Payable			\$239.12	\$239.12
Other Current Liabilities				
Federal Income Tax Payable		1,387.00		\$1,387.00
Prepaid Dues			30,785.00	\$30,785.00
Total Other Current Liabilities		\$1,387.00	\$30,785.00	\$32,172.00
Total Current Liabilities		\$1,387.00	\$31,024.12	\$32,411.12
Total Liabilities		\$1,387.00	\$31,024.12	\$32,411.12
Equity				
Retained Earnings				
Capital Reserve		849,879.68		\$849,879.68
Operating Fund Balance			15,165.41	\$15,165.41
Working Capital			26,050.37	\$26,050.37
Total Retained Earnings		849,879.68	41,215.78	\$891,095.46
Retained Earnings Clearing		-64,681.68	4,455.86	\$ -60,225.82
Net Income		64,681.68	-4,455.86	\$60,225.82
Total Equity		\$849,879.68	\$41,215.78	\$891,095.46
TOTAL LIABILITIES AND EQUITY		\$851,266.68	\$72,239.90	\$923,506.58

Note

2021 Combine Balance Sheet - Post Audit
Closing Net Income/loss to Equity