

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of February 28, 2022

		CAPITAL RESERVE	OPERATING	TOTAL
ASSETS				
Current Assets				
Bank Accounts				
Farmers Bank of Willards -LB			47,539.50	\$47,539.50
Savings-Reserve Fund				
Del-One Share Certificate-0103	36 Mo...07/26/2022.....2.57%	83,286.38		\$83,286.38
Del-One Share Certificate-0102	5 Yr... 04/29/2024.....3.4%	165,143.81		\$165,143.81
Farmer's Bank of Willard		339,729.12		\$339,729.12
Tidemark FCU MM-3381		305,289.21		\$305,289.21
Total Savings-Reserve Fund		893,448.52		\$893,448.52
Total Bank Accounts		\$893,448.52	\$47,539.50	\$940,988.02
Accounts Receivable				
Accounts Receivable			32.11	\$32.11
Total Accounts Receivable			\$32.11	\$32.11
Other Current Assets				
Due from Operating		973.17		\$973.17
Prepaid Expenses			2,726.00	\$2,726.00
Undeposited Funds			50.00	\$50.00
Total Other Current Assets		\$973.17	\$2,776.00	\$3,749.17
Total Current Assets		\$894,421.69	\$50,347.61	\$944,769.30
TOTAL ASSETS		\$894,421.69	\$50,347.61	\$944,769.30
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable (A/P)			16,834.52	\$16,834.52
Total Accounts Payable			\$16,834.52	\$16,834.52
Other Current Liabilities				
Due to Reserve Fund			973.17	\$973.17
Federal Income Tax Payable		1,387.00		\$1,387.00
Prepaid Dues			20.00	\$20.00
Total Other Current Liabilities		\$1,387.00	\$993.17	\$2,380.17
Total Current Liabilities		\$1,387.00	\$17,827.69	\$19,214.69
Total Liabilities		\$1,387.00	\$17,827.69	\$19,214.69
Equity				
Retained Earnings				
Capital Reserve		849,879.68		\$849,879.68
Opereating Fund Balance			15,165.41	\$15,165.41
Working Capital			26,050.37	\$26,050.37
Total Retained Earnings		849,879.68	41,215.78	\$891,095.46
Retained Earnings Clearing				
Net Income		43,155.01	-8,695.86	\$34,459.15
Total Equity		\$893,034.69	\$32,519.92	\$925,554.61
TOTAL LIABILITIES AND EQUITY		\$894,421.69	\$50,347.61	\$944,769.30

Note