

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M and T Bank-Operating	46,218.20
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Mo..01/17/2022....2.57%	81,599.89
Community Bank CD XXXXX9010 15 Mo. 07/18/2021....1.10%	81,237.38
Del-One Share Certificate 0103 36 Mo.07/26/2022....2.57%	80,546.54
Del-One Share Certificate-0102 5 Yr. 04/29/2024....3.4%	157,859.02
Fulton Bank CD XXXXX707 25 Mo 06/02/2021....2.35%	46,437.26
Fulton Bank MM-2580	45,383.29
Tidemark FCU MM-3381	200,554.18
WSFS Bank CD xxxxx201 12 Mo 12/31/2020....1.882%	100,000.00
Total Savings-Reserve Fund	793,617.56
Total Bank Accounts	\$839,835.76
Total Accounts Receivable	\$12,084.37
Other Current Assets Prepaid Expenses	4,714.60
Prepaid Insurance	2,940.00
Undeposited Funds	6,285.00
Total Other Current Assets	\$13,939.60
Total Current Assets	\$865,859.73
TOTAL ASSETS	\$865,859.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$10,148.00
Other Current Liabilities	
Working Capital-Operating	6,152.73
Total Other Current Liabilities	\$6,152.73
Total Current Liabilities	\$16,300.73
Total Liabilities	\$16,300.73
Equity	
Retained Earnings	23,842.49
Capital Reserve	668,199.00
Working Capital	13,441.41
Total Retained Earnings	705,482.90
Net Income	144,076.10
Total Equity	\$849,559.00
TOTAL LIABILITIES AND EQUITY	\$865,859.73

Note: *****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 10/31/2020

Net Income ** Operating**\$ 20,413.51
Net Income ** Reserve** \$ 123,662.59
Combined Net Income** \$ 144,076.10