

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - July, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	122,104.08	121,275.00	829.08	100.68 %
Dues-Operating Budget	82,960.92	82,395.00	565.92	100.69 %
Total Condo/Owner Dues	205,065.00	203,670.00	1,395.00	100.68 %
Interest and Dividends on Deposits	172.99		172.99	
Interest on Late Payments	29.48		29.48	
Late Fee	-85.00		-85.00	
Resale Certificates	1,200.00		1,200.00	
Total Income	\$206,382.47	\$203,670.00	\$2,712.47	101.33 %
GROSS PROFIT	\$206,382.47	\$203,670.00	\$2,712.47	101.33 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	1,500.00	-840.00	44.00 %
Total Accounting & Professional	3,035.00	4,125.00	-1,090.00	73.58 %
Administrative Expenses	75.27		75.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,348.51	1,297.00	51.51	103.97 %
Lockbox	418.00	924.00	-506.00	45.24 %
Total Office Expenses	1,766.51	2,221.00	-454.49	79.54 %
Office Supplies	196.58	113.00	83.58	173.96 %
Postage	200.64	130.00	70.64	154.34 %
Printing/Reproduction	182.40	195.00	-12.60	93.54 %
Total Office Supplies	579.62	438.00	141.62	132.33 %
Total Administrative Expenses	2,571.40	2,859.00	-287.60	89.94 %
Insurance				
Crime and Bonding	450.00	450.00	0.00	100.00 %
Director/Officer Insurance	1,394.00	1,394.00	0.00	100.00 %
Master Policy-Buildings	17,822.00	17,800.00	22.00	100.12 %
Master Policy-Liability	8,564.00	8,600.00	-36.00	99.58 %
Umbrella	1,096.00	1,096.00	0.00	100.00 %
Total Insurance	29,326.00	29,340.00	-14.00	99.95 %
Maintenance				
Clean-Up and Painting	7,870.00	13,490.00	-5,620.00	58.34 %
Landscaping	10,050.00	10,762.50	-712.50	93.38 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	11,758.00	10,762.50	995.50	109.25 %
Pest Control	5,814.00	3,000.00	2,814.00	193.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	25,442.00	30,752.50	-5,310.50	82.73 %
Repair				
Buildings	3,325.00	8,750.00	-5,425.00	38.00 %
Irrigation		500.00	-500.00	
Total Repair	3,325.00	9,250.00	-5,925.00	35.95 %
Total Expenses	\$63,699.40	\$76,326.50	\$ -12,627.10	83.46 %
NET OPERATING INCOME	\$142,683.07	\$127,343.50	\$15,339.57	112.05 %
Other Expenses				
Transfer - To Reserve Fund	120,232.54	121,275.00	-1,042.46	99.14 %
Total Other Expenses	\$120,232.54	\$121,275.00	\$ -1,042.46	99.14 %
NET OTHER INCOME	\$ -120,232.54	\$ -121,275.00	\$1,042.46	99.14 %
NET INCOME	\$22,450.53	\$6,068.50	\$16,382.03	369.95 %