

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2025 COA Budget-Ratified Oct 23, 2024 - FY25 P&L

January - October, 2025

	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Assessments				
Assessment Capital Reserve	176,514.00	176,514.00	0.00	100.00 %
Assessment Operating Budget	126,436.00	126,436.00	0.00	100.00 %
Assessment Operating Reserve	12,410.00	12,410.00	0.00	100.00 %
Assessments Collected - Transfer to Reserve	-175,066.71	-176,514.00	1,447.29	99.18 %
Total Condo/Owner Assessments	140,293.29	138,846.00	1,447.29	101.04 %
Interest and Dividends on Deposits	388.79		388.79	
Interest on Late Payments	32.31		32.31	
Late Fee Penalty	50.00		50.00	
Resale Certificates	400.00		400.00	
Total Income	\$141,164.39	\$138,846.00	\$2,318.39	101.67 %
GROSS PROFIT	\$141,164.39	\$138,846.00	\$2,318.39	101.67 %
Expenses				
Administrative Expenses				
Meeting Expense	200.00	200.00	0.00	100.00 %
Office Expenses	2,287.71	2,135.00	152.71	107.15 %
Office Supplies	154.33	141.70	12.63	108.91 %
Postage	69.84	165.00	-95.16	42.33 %
Printing/Reproduction	225.16	175.00	50.16	128.66 %
Total Office Supplies	449.33	481.70	-32.37	93.28 %
Professional Services				
Accounting	2,650.00	3,025.00	-375.00	87.60 %
Legal	2,811.00	1,125.00	1,686.00	249.87 %
Total Professional Services	5,461.00	4,150.00	1,311.00	131.59 %
Total Administrative Expenses	8,398.04	6,966.70	1,431.34	120.55 %
Insurance				
Crime and Bonding	-24.64	657.00	-681.64	-3.75 %
Director/Officer Insurance	4,364.00	1,941.00	2,423.00	224.83 %
Insurance - Finance Charge	115.68		115.68	
Master Policy-Buildings	43,726.40	43,663.00	63.40	100.15 %
Master Policy-Liability	19,047.80	19,316.00	-268.20	98.61 %
Umbrella	4,624.00	4,526.00	98.00	102.17 %
Total Insurance	71,853.24	70,103.00	1,750.24	102.50 %
Maintenance and Repair				
Maintenance				
Building Maintenance	4,668.27	15,575.00	-10,906.73	29.97 %
Ground Maintenance				
Landscaping	13,750.00	15,000.00	-1,250.00	91.67 %
Shrubs/Plants	3,000.00	0.00	3,000.00	
Weed/Prune Plantbed	807.00	2,607.00	-1,800.00	30.96 %
Total Landscaping	17,557.00	17,607.00	-50.00	99.72 %
Snow Removal	4,035.00	3,500.00	535.00	115.29 %
Total Ground Maintenance	21,592.00	21,107.00	485.00	102.30 %
Total Maintenance	26,260.27	36,682.00	-10,421.73	71.59 %
Repair				
Building Repair	2,617.22	6,700.00	-4,082.78	39.06 %
Ground Repair		500.00	-500.00	
Total Repair	2,617.22	7,200.00	-4,582.78	36.35 %
Total Maintenance and Repair	28,877.49	43,882.00	-15,004.51	65.81 %
Total Expenses	\$109,128.77	\$120,951.70	\$ -11,822.93	90.23 %
NET OPERATING INCOME	\$32,035.62	\$17,894.30	\$14,141.32	179.03 %

Note

