

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of May 31, 2020

			TOTAL
ASSETS			
Current Assets			
Bank Accounts			
M and T Bank-Operating			44,116.68
Savings-Reserve Fund			
Community Bank CD XXXXX8010	30 Mo.01/17/2022...2.57%		80,558.07
Community Bank CD XXXXX9010	15 Mo.07/18/2021....1.10%		80,791.81
Del-One Share Certificate 0103	36 Mo.07/26/2022....2.57%		79,701.07
Del-One Share Certificate-0102	5 Yr. 04/29/2024....3.4%		155,628.32
Fulton Bank CD XXXXX540	13 Mo.06/02/2020....2.25%		46,025.83
Fulton Bank CD XXXXX707	25 Mo.06/02/2021....2.35%		46,071.97
Fulton Bank MM-2580			162,032.53
WSFS Bank CD xxxxx201	12 Mo. 12/31/2020....1.882%		100,000.00
Total Savings-Reserve Fund			750,809.60
Total Bank Accounts			\$ 794,926.28
Accounts Receivable			9,220.49
Total Accounts Receivable			\$9,220.49
Other Current Assets			
Due from Operating			1,191.67
Prepaid Expenses			2,252.10
Total Other Current Assets			\$3,443.77
Total Current Assets			\$ 807,590.54
TOTAL ASSETS			\$ 807,590.54
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			\$11,344.23
Other Current Liabilities			
Due to Reserve Fund			1,191.67
Prepaid Dues			495.00
Working Capital-Operating			3,131.23
Total Other Current Liabilities			\$4,817.90
Total Current Liabilities			\$16,162.13
TOTAL LIABILITIES			\$16,162.13
Equity			
Retained Earnings			23,842.49
Capital Reserve			668,199.00
Working Capital			13,441.41
Total Retained Earnings			705,482.90
Net Income			85,945.51
Total Equity			\$ 791,428.41
TOTAL LIABILITIES AND EQUITY			\$ 807,590.54

Note ****

This is a Combine Reserve and Operating Balance Sheet****

Final Post Audit For the Period Ending 05/31/2020

Net Income ** Operating**\$ 3,899.21

Net Income ** Reserve** \$ 82,046.30

Combined Net Income** \$ 85,945.51

Accrual Basis Thursday, June 4, 2020 08:16 PM GMT-04:00

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