Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January - February, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	41,138.55	38,750.25	2,388.30	106.16 %
Dues-Operating Budget	30,936.45	29,139.75	1,796.70	106.17 %
Total Condo/Owner Dues	**72,075.00**	**67,890.00**	**4,185.00**	**106.16 %**
Interest and Dividends on Deposits	99.01		99.01	
Interest on Late Payments	7.11		7.11	
Late Fee	25.00		25.00	
Resale Certificates	50.00		50.00	
Total Income	**$72,256.12**	**$67,890.00**	**$4,366.12**	**106.43 %**
GROSS PROFIT	**$72,256.12**	**$67,890.00**	**$4,366.12**	**106.43 %**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74 %
Tax Payments		25.00	-25.00	
Tax Return Prep	100.00	250.00	-150.00	40.00 %
Total Accounting	**2,350.00**	**2,625.00**	**-275.00**	**89.52 %**
Legal	240.00	500.00	-260.00	48.00 %
Total Accounting & Professional	**2,590.00**	**3,125.00**	**-535.00**	**82.88 %**
Administrative Expenses				
Office Expenses	688.01	700.00	-11.99	98.29 %
Office Supplies	28.05	20.00	8.05	140.25 %
Postage		10.00	-10.00	
Total Office Supplies	**28.05**	**30.00**	**-1.95**	**93.50 %**
Total Administrative Expenses	**716.06**	**730.00**	**-13.94**	**98.09 %**
Insurance				
Crime and Bonding	477.00	475.00	2.00	100.42 %
Director/Officer Insurance	1,457.00	1,475.00	-18.00	98.78 %
Master Policy-Buildings	16,487.60	16,500.00	-12.40	99.92 %
Master Policy-Liability	11,188.40	11,200.00	-11.60	99.90 %
Umbrella	1,141.00	1,150.00	-9.00	99.22 %
Total Insurance	**30,751.00**	**30,800.00**	**-49.00**	**99.84 %**
Maintenance				
Clean-Up and Painting	-67.63	1,250.00	-1,317.63	-5.41 %
Landscaping	2,600.00	3,000.00	-400.00	86.67 %
Snow Removal	3,224.00	3,500.00	-276.00	92.11 %
Total Maintenance	**5,756.37**	**7,750.00**	**-1,993.63**	**74.28 %**
Repair				
Buildings		2,050.00	-2,050.00	
Total Repair		**2,050.00**	**-2,050.00**	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	**$39,813.43**	**$44,455.00**	**$ -4,641.57**	**89.56 %**
NET OPERATING INCOME	**$32,442.69**	**$23,435.00**	**$9,007.69**	**138.44 %**
Other Expenses				
Transfer - To Reserve Fund	41,138.55	38,750.25	2,388.30	106.16 %
Total Other Expenses	**$41,138.55**	**$38,750.25**	**$2,388.30**	**106.16 %**
NET OTHER INCOME	**$ -41,138.55**	**$ -38,750.25**	**$ -2,388.30**	**106.16 %**
NET INCOME	**$ -8,695.86**	**$ -15,315.25**	**$6,619.39**	**56.78 %**

Note