

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of April 30, 2019

TOTAL

ASSETS		
Current Assets		
Bank Accounts		
M&T Checking XXXXX8484		62,425.93
Savings-Reserve Fund		
Community Bank CD XXXXX3018	12 Month...10/23/2019...1.25%	78,521.28
Community Bank CD XXXXX8010	30 Month...01/17/2022...2.57%	78,771.01
Community Bank CD XXXXX9010	15 Month...4/18/2020... 2.23%	79,006.74
Del-One Share Certificate 0101		77,680.95
M&T Savings XXXXXXXXXXXX4770		240,166.64
Total Savings-Reserve Fund		554,146.62
Total Bank Accounts		\$616,572.55
Accounts Receivable		5,106.04
Total Accounts Receivable		\$5,106.04
Other Current Assets Due from Operating		53,578.16
Insurance Claim		6,604.03
Prepaid Expenses		2,137.50
Undeposited Funds		3,450.00
Total Other Current Assets		\$65,769.69
Total Current Assets		\$687,448.28
TOTAL ASSETS		\$687,448.28
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable		15,746.21
Total Accounts Payable		\$15,746.21
Other Current Liabilities Due to Reserve Fund		53,578.16
Working Capital-Operating		6,751.73
Total Other Current Liabilities		\$60,329.89
Total Current Liabilities		\$76,076.10
Total Liabilities		\$76,076.10
Equity		
Retained Earnings		13,323.17
Retained Earnings Capital Reserve		566,913.00
Retained Earnings Clearing		0.00
Net Income		31,136.01
Total Equity		\$611,372.18
TOTAL LIABILITIES AND EQUITY		\$687,448.28

Note

*****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 04/30/2019

Net Income ** Operating**\$ 11,411.45

Net Income ** Reserve \$ 19,724.56

Combined Net Income** \$ 31,136.01