Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January - September, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	117,842.04	116,250.75	1,591.29	101.37 %
Dues-Operating Budget	88,650.85	87,419.25	1,231.60	101.41 %
Total Condo/Owner Dues	**206,492.89**	**203,670.00**	**2,822.89**	**101.39 %**
Interest and Dividends on Deposits	410.12		410.12	
Interest on Late Payments	9.68		9.68	
Late Fee	50.00		50.00	
Resale Certificates	500.00		500.00	
Total Income	**$207,462.69**	**$203,670.00**	**$3,792.69**	**101.86 %**
GROSS PROFIT	**$207,462.69**	**$203,670.00**	**$3,792.69**	**101.86 %**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	100.00	250.00	-150.00	40.00 %
Total Accounting	**2,375.00**	**2,625.00**	**-250.00**	**90.48 %**
Legal	240.00	2,000.00	-1,760.00	12.00 %
Total Accounting & Professional	**2,615.00**	**4,625.00**	**-2,010.00**	**56.54 %**
Administrative Expenses	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,742.91	1,729.00	13.91	100.80 %
Office Supplies	120.78	120.00	0.78	100.65 %
Postage	81.20	85.00	-3.80	95.53 %
Printing/Reproduction	103.50	137.50	-34.00	75.27 %
Total Office Supplies	**305.48**	**342.50**	**-37.02**	**89.19 %**
Total Administrative Expenses	**2,798.39**	**2,271.50**	**526.89**	**123.20 %**
Insurance	25.00		25.00	
Crime and Bonding	477.00	475.00	2.00	100.42 %
Director/Officer Insurance	1,985.00	2,300.00	-315.00	86.30 %
Master Policy-Buildings	26,650.85	30,000.00	-3,349.15	88.84 %
Master Policy-Liability	16,104.15	14,500.00	1,604.15	111.06 %
Umbrella	1,141.00	2,700.00	-1,559.00	42.26 %
Total Insurance	**46,383.00**	**49,975.00**	**-3,592.00**	**92.81 %**
Maintenance				
Clean-Up and Painting	15,191.88	17,424.00	-2,232.12	87.19 %
Landscaping	12,100.00	13,500.00	-1,400.00	89.63 %
Shrubs/Plants	2,300.00	450.00	1,850.00	511.11 %
Total Landscaping	**14,400.00**	**13,950.00**	**450.00**	**103.23 %**
Pest Control	3,252.00	3,000.00	252.00	108.40 %
Snow Removal	3,224.00	3,500.00	-276.00	92.11 %
Total Maintenance	36,067.88	37,874.00	-1,806.12	95.23 %
Repair				
Buildings	6,600.43	9,225.00	-2,624.57	71.55 %
Irrigation	1,547.04	750.00	797.04	206.27 %
Total Repair	8,147.47	9,975.00	-1,827.53	81.68 %
Total Expenses	$96,011.74	$104,720.50	$ -8,708.76	91.68 %
NET OPERATING INCOME	$111,450.95	$98,949.50	$12,501.45	112.63 %
Other Expenses				
Transfer - To Reserve Fund	117,753.57	116,250.75	1,502.82	101.29 %
Total Other Expenses	$117,753.57	$116,250.75	$1,502.82	101.29 %
NET OTHER INCOME	$ -117,753.57	$ -116,250.75	$ -1,502.82	101.29 %
NET INCOME	$ -6,302.62	$ -17,301.25	$10,998.63	36.43 %