

Townhomes of Bayshore Condominium Association

Budget vs. Actuals: 2021 COA Budget-Ratified Nov 19, 2020 - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Total Income			\$0.00	0.00%
GROSS PROFIT	\$0.00	\$0.00	\$0.00	0.00%
Expenses				
Total Expenses			\$0.00	0.00%
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00	0.00%
Other Income				
Reserve Income				
Assessments Collected-Transfer	161,386.43	161,700.00	-313.57	99.81 %
Interest and Dividends	13,650.14		13,650.14	
Total Reserve Income	175,036.57	161,700.00	13,336.57	108.25 %
Total Other Income	\$175,036.57	\$161,700.00	\$13,336.57	108.25 %
Other Expenses				
Reserve Expense				
Capital Repair/Replacement Components	106,967.89		106,967.89	
Federal Taxes	1,387.00		1,387.00	
Reserve Study and Administrative	2,000.00		2,000.00	
Total Reserve Expense	110,354.89		110,354.89	
Total Other Expenses	\$110,354.89	\$0.00	\$110,354.89	0.00%
NET OTHER INCOME	\$64,681.68	\$161,700.00	\$ -97,018.32	40.00 %
NET INCOME	\$64,681.68	\$161,700.00	\$ -97,018.32	40.00 %

Note

2021 Final Budget vs Actual -Reserve Only --Post Audit.