

Townhomes of Bayshore Condominium Association

BUDGET VS. ACTUALS: 2020 COA BUDGET-RATIFIED NOV.14,2019 - FY20 P&L

January 2020

	JAN 2020			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income						
Condo/Owner Dues				\$0.00	\$0.00	\$0.00
Dues Capital Reserve	40,700.00	40,150.00	550.00	\$40,700.00	\$40,150.00	\$550.00
Dues Operating Reserve	1,604.32	1,583.25	21.07	\$1,604.32	\$1,583.25	\$21.07
Dues-Operating Budget	30,955.68	30,536.75	418.93	\$30,955.68	\$30,536.75	\$418.93
Total Condo/Owner Dues	73,260.00	72,270.00	990.00	\$73,260.00	\$72,270.00	\$990.00
Resale Certificates	100.00		100.00	\$100.00	\$0.00	\$100.00
Total Income	\$73,360.00	\$72,270.00	\$1,090.00	\$73,360.00	\$72,270.00	\$1,090.00
GROSS PROFIT	\$73,360.00	\$72,270.00	\$1,090.00	\$73,360.00	\$72,270.00	\$1,090.00
Expenses						
Accounting & Professional				\$0.00	\$0.00	\$0.00
Accounting				\$0.00	\$0.00	\$0.00
Tax Payments	25.00	25.00	0.00	\$25.00	\$25.00	\$0.00
Total Accounting	25.00	25.00	0.00	\$25.00	\$25.00	\$0.00
Legal	125.00	250.00	-125.00	\$125.00	\$250.00	\$ -125.00
Total Accounting & Professional	150.00	275.00	-125.00	\$150.00	\$275.00	\$ -125.00
Administrative Expenses				\$0.00	\$0.00	\$0.00
Office Expenses	485.95	500.00	-14.05	\$485.95	\$500.00	\$ -14.05
Lockbox	0.00	130.00	-130.00	\$0.00	\$130.00	\$ -130.00
Total Office Expenses	485.95	630.00	-144.05	\$485.95	\$630.00	\$ -144.05
Office Supplies	24.89	23.00	1.89	\$24.89	\$23.00	\$1.89
Postage	3.65	15.00	-11.35	\$3.65	\$15.00	\$ -11.35
Total Office Supplies	28.54	38.00	-9.46	\$28.54	\$38.00	\$ -9.46
Total Administrative Expenses	514.49	668.00	-153.51	\$514.49	\$668.00	\$ -153.51
Insurance				\$0.00	\$0.00	\$0.00
Bonding	459.75	460.00	-0.25	\$459.75	\$460.00	\$ -0.25
Building Insurance	19,297.67	19,300.00	-2.33	\$19,297.67	\$19,300.00	\$ -2.33
Director/Officer Insurance	1,464.00	1,475.00	-11.00	\$1,464.00	\$1,475.00	\$ -11.00
Liability Insurance	7,231.00	7,250.00	-19.00	\$7,231.00	\$7,250.00	\$ -19.00
Umbrella	1,031.00	1,050.00	-19.00	\$1,031.00	\$1,050.00	\$ -19.00
Total Insurance	29,483.42	29,535.00	-51.58	\$29,483.42	\$29,535.00	\$ -51.58
Maintenance				\$0.00	\$0.00	\$0.00
Clean-Up and Painting		1,000.00	-1,000.00	\$0.00	\$1,000.00	\$ -1,000.00
Landscaping	2,137.50	2,137.50	0.00	\$2,137.50	\$2,137.50	\$0.00
Total Maintenance	2,137.50	3,137.50	-1,000.00	\$2,137.50	\$3,137.50	\$ -1,000.00
Repair				\$0.00	\$0.00	\$0.00
Buildings	100.00	1,250.00	-1,150.00	\$100.00	\$1,250.00	\$ -1,150.00
Total Repair	100.00	1,250.00	-1,150.00	\$100.00	\$1,250.00	\$ -1,150.00
Utilities				\$0.00	\$0.00	\$0.00
Electric-Irrigation		20.00	-20.00	\$0.00	\$20.00	\$ -20.00
Total Utilities		20.00	-20.00	\$0.00	\$20.00	\$ -20.00
Total Expenses	\$32,385.41	\$34,885.50	\$ -2,500.09	\$32,385.41	\$34,885.50	\$ -2,500.09
NET OPERATING INCOME	\$40,974.59	\$37,384.50	\$3,590.09	\$40,974.59	\$37,384.50	\$3,590.09
Other Expenses						
Hold Operating Contingency	1,475.79	1,583.25	-107.46	\$1,475.79	\$1,583.25	\$ -107.46
Transfer - To Reserve Fund	36,967.53	40,150.00	-3,182.47	\$36,967.53	\$40,150.00	\$ -3,182.47
Total Other Expenses	\$38,443.32	\$41,733.25	\$ -3,289.93	\$38,443.32	\$41,733.25	\$ -3,289.93

	JAN 2020			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OTHER INCOME	\$ -38,443.32	\$ -41,733.25	\$3,289.93	\$ -38,443.32	\$ -41,733.25	\$3,289.93
NET INCOME	\$2,531.27	\$ -4,348.75	\$6,880.02	\$2,531.27	\$ -4,348.75	\$6,880.02