

# Townhomes of Bayshore Condominium Owners Association, Inc

## Combined Balance Sheet

As of September 30, 2021

|                                        |                             | CAPITAL RESERVE<br>FUND | OPERATING<br>FUND  | TOTAL               |
|----------------------------------------|-----------------------------|-------------------------|--------------------|---------------------|
| <b>ASSETS</b>                          |                             |                         |                    |                     |
| Current Assets                         |                             |                         |                    |                     |
| Bank Accounts                          |                             |                         | 71,051.07          | \$71,051.07         |
| Savings-Reserve Fund                   |                             |                         |                    |                     |
| Community Bank CD XXXXX8010            | 30 Mo...01/17/2022...2.57%  | 83,182.31               |                    | \$83,182.31         |
| Del-One Share Certificate 0103         | 36 Mo....07/26/2022...2.57% | 82,253.15               |                    | \$82,253.15         |
| Del-One Share Certificate-0102         | 5 Yr..... 04/29/2024...3.4% | 162,386.63              |                    | \$162,386.63        |
| Farmer's Bank of Willard               |                             | 184,429.58              |                    | \$184,429.58        |
| Tidemark FCU MM-3381                   |                             | 304,416.46              |                    | \$304,416.46        |
| <b>Total Savings-Reserve Fund</b>      |                             | <b>816,668.13</b>       |                    | <b>\$816,668.13</b> |
| <b>Total Bank Accounts</b>             |                             | <b>\$816,668.13</b>     | <b>\$71,051.07</b> | <b>\$887,719.20</b> |
| <b>Total Accounts Receivable</b>       |                             |                         | <b>\$6,055.89</b>  | <b>\$6,055.89</b>   |
| Other Current Assets                   |                             |                         |                    |                     |
| Due from Operating                     |                             | 181.61                  |                    | \$181.61            |
| Prepaid Expenses                       |                             |                         | 2,628.05           | \$2,628.05          |
| Prepaid Insurance                      |                             |                         | 2,598.00           | \$2,598.00          |
| Undeposited Funds                      |                             |                         | 2,325.00           | \$2,325.00          |
| <b>Total Other Current Assets</b>      |                             | <b>\$181.61</b>         | <b>\$7,551.05</b>  | <b>\$7,732.66</b>   |
| <b>Total Current Assets</b>            |                             | <b>\$816,849.74</b>     | <b>\$84,658.01</b> | <b>\$901,507.75</b> |
| <b>TOTAL ASSETS</b>                    |                             | <b>\$816,849.74</b>     | <b>\$84,658.01</b> | <b>\$901,507.75</b> |
| <b>LIABILITIES AND EQUITY</b>          |                             |                         |                    |                     |
| Liabilities                            |                             |                         |                    |                     |
| Current Liabilities                    |                             |                         |                    |                     |
| <b>Total Accounts Payable</b>          |                             |                         | <b>\$11,708.50</b> | <b>\$11,708.50</b>  |
| Other Current Liabilities              |                             |                         |                    |                     |
| Due to Reserve Fund                    |                             |                         | 181.61             | \$181.61            |
| Prepaid Dues                           |                             |                         | 28,892.11          | \$28,892.11         |
| <b>Total Other Current Liabilities</b> |                             |                         | <b>\$29,073.72</b> | <b>\$29,073.72</b>  |
| <b>Total Current Liabilities</b>       |                             |                         | <b>\$40,782.22</b> | <b>\$40,782.22</b>  |
| <b>Total Liabilities</b>               |                             |                         | <b>\$40,782.22</b> | <b>\$40,782.22</b>  |
| Equity                                 |                             |                         |                    |                     |
| Retained Earnings                      |                             |                         |                    |                     |
| Capital Reserve                        |                             | 785,198.00              |                    | \$785,198.00        |
| Operating Fund Balance                 |                             |                         | 19,621.27          | \$19,621.27         |
| Working Capital                        |                             |                         | 26,050.37          | \$26,050.37         |
| <b>Total Retained Earnings</b>         |                             | <b>785,198.00</b>       | <b>45,671.64</b>   | <b>\$830,869.64</b> |
| Net Income (-Loss)                     |                             | 31,651.82               | -1,795.93          | \$29,855.89         |
| <b>Total Equity</b>                    |                             | <b>\$816,849.82</b>     | <b>\$43,875.71</b> | <b>\$860,725.53</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    |                             | <b>\$816,849.82</b>     | <b>\$84,657.93</b> | <b>\$901,507.75</b> |

Note:

Accrual Basis Wednesday, October 6, 2021 01:21 PM GMT-04:00

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