Townhomes of Bayshore Condominium Association

BUDGET VS. ACTUALS: COA BUDGET-RATIFIED 01/26/2019 - FY19 P&L

January 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	20,714.93	18,500.00	2,214.93	111.97 %
Dues Operating Reserve	3,788.12	3,393.75	394.37	111.62 %
Dues-Operating Budget	31,793.15	28,476.25	3,316.90	111.65 %
Total Condo/Owner Dues	**56,296.20**	**50,370.00**	**5,926.20**	**111.77 %**
Interest on Late Payments	-10.36		-10.36	
Resale Certificates	150.00		150.00	
Total Income	**$56,435.84**	**$50,370.00**	**$6,065.84**	**112.04 %**
GROSS PROFIT	**$56,435.84**	**$50,370.00**	**$6,065.84**	**112.04 %**
Expenses				
Accounting & Professional				
Accounting				
Tax Payments	25.00	0.00	25.00	
Total Accounting	**25.00**	**0.00**	**25.00**	
Legal		250.00	-250.00	
Total Accounting & Professional	**25.00**	**250.00**	**-225.00**	**10.00 %**
Administrative Expenses				
Office Expenses	432.51	161.00	271.51	268.64 %
Lockbox	140.00	140.00	0.00	100.00 %
Total Office Expenses	**572.51**	**301.00**	**271.51**	**190.20 %**
Office Supplies	150.96	35.00	115.96	431.31 %
Postage	99.40	83.08	16.32	119.64 %
Printing/Reproduction	148.50	150.00	-1.50	99.00 %
Total Office Supplies	**398.86**	**268.08**	**130.78**	**148.78 %**
Total Administrative Expenses	**971.37**	**569.08**	**402.29**	**170.69 %**
Insurance				
Bonding	489.00	0.00	489.00	
Building Insurance	14,296.00	2,855.13	11,440.87	500.71 %
Director/Officer Insurance	1,535.00	0.00	1,535.00	
Liability Insurance	14,440.33	1,406.26	13,034.07	1,026.86 %
Umbrella	660.00	151.00	509.00	437.09 %
Total Insurance	**31,420.33**	**4,412.39**	**27,007.94**	**712.09 %**
Maintenance and Repair				
Building-Repairs	120.00	830.00	-710.00	14.46 %
Landscaping	2,137.50	2,137.50	0.00	100.00 %
Total Maintenance and Repair	**2,257.50**	**2,967.50**	**-710.00**	**76.07 %**
Property Management				
Collections (PM)	70.00		70.00	
Total Property Management	**70.00**		**70.00**	
Utilities				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Electric-Irrigation	-122.74	20.00	-142.74	-613.70 %
Total Utilities	**-122.74**	**20.00**	**-142.74**	**-613.70 %**
Total Expenses	**$34,621.46**	**$8,218.97**	**$26,402.49**	**421.24 %**
NET OPERATING INCOME	**$21,814.38**	**$42,151.03**	**$ -20,336.65**	**51.75 %**
Other Expenses				
Hold Operating Contingency	3,395.74	3,393.75	1.99	100.06 %
Transfer - To Reserve Fund	18,575.59	18,500.00	75.59	100.41 %
Total Other Expenses	**$21,971.33**	**$21,893.75**	**$77.58**	**100.35 %**
NET OTHER INCOME	**$ -21,971.33**	**$ -21,893.75**	**$ -77.58**	**100.35 %**
NET INCOME	**$ -156.95**	**$20,257.28**	**$ -20,414.23**	**-0.77 %**