

**Townhomes of Bayshore Condominium Owners Association, Inc.**  
**Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L**  
 January - October, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Condo/Owner Dues</b>				
Dues Capital Reserve	154,999.44	155,001.00	-1.56	100.00%
Dues-Operating Budget	116,593.45	116,559.00	34.45	100.03%
<b>Total Condo/Owner Dues</b>	<b>\$ 271,592.89</b>	<b>\$ 271,560.00</b>	<b>\$ 32.89</b>	<b>100.01%</b>
Interest and Dividends on Deposits	464.03		464.03	
Interest on Late Payments	9.68		9.68	
Late Fee	50.00		50.00	
Resale Certificates	500.00		500.00	
<b>Total Income</b>	<b>\$ 272,616.60</b>	<b>\$ 271,560.00</b>	<b>\$ 1,056.60</b>	<b>100.39%</b>
<b>Gross Profit</b>	<b>\$ 272,616.60</b>	<b>\$ 271,560.00</b>	<b>\$ 1,056.60</b>	<b>100.39%</b>
<b>Expenses</b>				
<b>Accounting &amp; Professional</b>				
<b>Accounting</b>				
Audit/Review	2,250.00	2,350.00	-100.00	95.74%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	100.00	250.00	-150.00	40.00%
<b>Total Accounting</b>	<b>\$ 2,375.00</b>	<b>\$ 2,625.00</b>	<b>-\$ 250.00</b>	<b>90.48%</b>
<b>Legal</b>	240.00	2,500.00	-2,260.00	9.60%
<b>Total Accounting &amp; Professional</b>	<b>\$ 2,615.00</b>	<b>\$ 5,125.00</b>	<b>-\$ 2,510.00</b>	<b>51.02%</b>
<b>Administrative Expenses</b>	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00%
Office Expenses	1,897.86	1,876.00	21.86	101.17%
Office Supplies	202.76	165.00	37.76	122.88%
Postage	81.20	150.00	-68.80	54.13%
Printing/Reproduction	138.50	275.00	-136.50	50.36%
<b>Total Office Supplies</b>	<b>\$ 422.46</b>	<b>\$ 590.00</b>	<b>-\$ 167.54</b>	<b>71.60%</b>
<b>Total Administrative Expenses</b>	<b>\$ 3,070.32</b>	<b>\$ 2,666.00</b>	<b>\$ 404.32</b>	<b>115.17%</b>
<b>Insurance</b>	25.00		25.00	
Crime and Bonding	635.08	675.00	-39.92	94.09%
Director/Officer Insurance	1,985.00	2,300.00	-315.00	86.30%
Master Policy-Buildings	26,650.85	30,000.00	-3,349.15	88.84%
Master Policy-Liability	16,104.15	14,500.00	1,604.15	111.06%
Umbrella	1,761.00	2,700.00	-939.00	65.22%
<b>Total Insurance</b>	<b>\$ 47,161.08</b>	<b>\$ 50,175.00</b>	<b>-\$ 3,013.92</b>	<b>93.99%</b>
<b>Maintenance</b>				
Clean-Up and Painting	20,266.88	18,549.00	1,717.88	109.26%
Landscaping	13,400.00	15,000.00	-1,600.00	89.33%
Shrubs/Plants	2,300.00	450.00	1,850.00	511.11%
<b>Total Landscaping</b>	<b>\$ 15,700.00</b>	<b>\$ 15,450.00</b>	<b>\$ 250.00</b>	<b>101.62%</b>
Pest Control	3,252.00	3,000.00	252.00	108.40%
Snow Removal	3,224.00	3,500.00	-276.00	92.11%
<b>Total Maintenance</b>	<b>\$ 42,442.88</b>	<b>\$ 40,499.00</b>	<b>\$ 1,943.88</b>	<b>104.80%</b>
<b>Repair</b>				
Buildings	6,615.70	10,250.00	-3,634.30	64.54%
Irrigation	1,547.04	750.00	797.04	206.27%
<b>Total Repair</b>	<b>\$ 8,162.74</b>	<b>\$ 11,000.00</b>	<b>-\$ 2,837.26</b>	<b>74.21%</b>
<b>Total Expenses</b>	<b>\$ 103,452.02</b>	<b>\$ 109,465.00</b>	<b>-\$ 6,012.98</b>	<b>94.51%</b>
<b>Net Operating Income</b>	<b>\$ 169,164.58</b>	<b>\$ 162,095.00</b>	<b>\$ 7,069.58</b>	<b>104.36%</b>
<b>Other Expenses</b>				
Transfer - To Reserve Fund	150,841.35	155,001.00	-4,159.65	97.32%
<b>Total Other Expenses</b>	<b>\$ 150,841.35</b>	<b>\$ 155,001.00</b>	<b>-\$ 4,159.65</b>	<b>97.32%</b>
<b>Net Other Income</b>	<b>-\$ 150,841.35</b>	<b>-\$ 155,001.00</b>	<b>\$ 4,159.65</b>	<b>97.32%</b>
<b>Net Income</b>	<b>\$ 18,323.23</b>	<b>\$ 7,094.00</b>	<b>\$ 11,229.23</b>	<b>258.29%</b>