Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L
January - November, 2022

	Total			
	Actual	**Budget**	**over Budget**	**% of Budget**
Income				
Condo/Owner Dues				
Dues Capital Reserve	154,999.44	155,001.00	-1.56	100.00%
Dues-Operating Budget	116,593.45	116,559.00	34.45	100.03%
Total Condo/Owner Dues	**$ 271,592.89**	**$ 271,560.00**	**$ 32.89**	**100.01%**
Interest and Dividends on Deposits	509.04		509.04	
Interest on Late Payments	16.56		16.56	
Late Fee	75.00		75.00	
Resale Certificates	500.00		500.00	
Total Income	**$ 272,693.49**	**$ 271,560.00**	**$ 1,133.49**	**100.42%**
Gross Profit	**$ 272,693.49**	**$ 271,560.00**	**$ 1,133.49**	**100.42%**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	100.00	250.00	-150.00	40.00%
Total Accounting	**$ 2,375.00**	**$ 2,625.00**	**-$ 250.00**	**90.48%**
Legal	240.00	2,500.00	-2,260.00	9.60%
Total Accounting & Professional	**$ 2,615.00**	**$ 5,125.00**	**-$ 2,510.00**	**51.02%**
Administrative Expenses	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00%
Office Expenses	2,071.56	2,023.00	48.56	102.40%
Office Supplies	202.76	165.00	37.76	122.88%
Postage	81.20	150.00	-68.80	54.13%
Printing/Reproduction	145.12	275.00	-129.88	52.77%
Total Office Supplies	**$ 429.08**	**$ 590.00**	**-$ 160.92**	**72.73%**
Total Administrative Expenses	**$ 3,250.64**	**$ 2,813.00**	**$ 437.64**	**115.56%**
Insurance	25.00		25.00	
Crime and Bonding	635.08	675.00	-39.92	94.09%
Director/Officer Insurance	1,985.00	2,300.00	-315.00	86.30%
Master Policy-Buildings	26,655.85	30,000.00	-3,344.15	88.85%
Master Policy-Liability	16,104.15	14,500.00	1,604.15	111.06%
Umbrella	1,761.00	2,700.00	-939.00	65.22%
Total Insurance	**$ 47,166.08**	**$ 50,175.00**	**-$ 3,008.92**	**94.00%**
Maintenance				
Clean-Up and Painting	20,266.88	19,174.00	1,092.88	105.70%
Landscaping	16,400.00	16,500.00	-100.00	99.39%
Shrubs/Plants	2,300.00	450.00	1,850.00	511.11%
Total Landscaping	**$ 18,700.00**	**$ 16,950.00**	**$ 1,750.00**	**110.32%**
Pest Control	3,252.00	3,000.00	252.00	108.40%
Snow Removal	3,241.72	3,500.00	-258.28	92.62%
Total Maintenance	**$ 45,460.60**	**$ 42,624.00**	**$ 2,836.60**	**106.65%**
Repair				
Buildings	6,837.80	11,275.00	-4,437.20	60.65%
Irrigation	1,547.04	750.00	797.04	206.27%
Total Repair	**$ 8,384.84**	**$ 12,025.00**	**-$ 3,640.16**	**69.73%**
Total Expenses	**$ 106,877.16**	**$ 112,762.00**	**-$ 5,884.84**	**94.78%**
Net Operating Income	**$ 165,816.33**	**$ 158,798.00**	**$ 7,018.33**	**104.42%**
Other Expenses				
Transfer - To Reserve Fund	154,645.56	155,001.00	-355.44	99.77%
Total Other Expenses	**$ 154,645.56**	**$ 155,001.00**	**-$ 355.44**	**99.77%**
Net Other Income	**-$ 154,645.56**	**-$ 155,001.00**	**$ 355.44**	**99.77%**
Net Income	**$ 11,170.77**	**$ 3,797.00**	**$ 7,373.77**	**294.20%**

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