

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M and T Bank-Operating	46,952.09
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Month..01/17/2022...2.57%	79,528.39
Community Bank CD XXXXX9010 15 Mo 4/18/2020.....2.23%	79,895.01
Del-One Share Certificate 0103 36 Mo.....7/26/2022.....2.57%	78,869.91
Del-One Share Certificate-0102 5 Yr 04/29/2024.....3.4%	153,443.40
Fulton Bank CD XXXXX540 13 Mo 06/02/2020.....2.25%	45,597.54
Fulton Bank CD XXXXX707 25 Mo 06/02/2021.....2.35%	45,624.29
Fulton Bank MM-2580	84,290.03
WSFS Bank CD xxxxx201 12 Mo 12/31/2020.....1.882%	100,000.00
Total Savings-Reserve Fund	667,248.57
Total Bank Accounts	\$714,200.66
Total Accounts Receivable	\$3,603.01
Other Current Assets	
Accrued Interest Receivable	950.04
Due from Operating	183.57
Prepaid Expenses	2,598.90
Prepaid Insurance	2,495.00
Undeposited Funds	2,970.00
Total Other Current Assets	\$9,197.51
Total Current Assets	\$727,001.18
TOTAL ASSETS	\$727,001.18
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	\$1,039.71
Other Current Liabilities	
Due to Reserve Fund	183.57
Prepaid Dues	20,295.00
Working Capital-Operating	13,441.41
Total Other Current Liabilities	\$33,919.98
Total Current Liabilities	\$34,959.69
Total Liabilities	\$34,959.69
Equity	
Retained Earnings	13,323.17
Retained Earnings Capital Reserve	566,913.00
Net Income	111,805.32
Total Equity	\$692,041.49
TOTAL LIABILITIES AND EQUITY	\$727,001.18

Note *****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 12/31/2019

Net Income ** Operating** \$ 12,091.71

Net Income ** Reserve** \$ 99,713.61

Combined Net Income** \$ 111,805.32

Accrual Basis Friday, January 10, 2020 01:23 PM GMT-05:00

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