

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - September, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	122,104.08	121,275.00	829.08	100.68 %
Dues-Operating Budget	82,960.92	82,395.00	565.92	100.69 %
Total Condo/Owner Dues	205,065.00	203,670.00	1,395.00	100.68 %
Interest and Dividends on Deposits	264.22		264.22	
Interest on Late Payments	29.48		29.48	
Late Fee	-75.00		-75.00	
Resale Certificates	1,500.00		1,500.00	
Total Income	\$206,783.70	\$203,670.00	\$3,113.70	101.53 %
GROSS PROFIT	\$206,783.70	\$203,670.00	\$3,113.70	101.53 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	2,000.00	-1,340.00	33.00 %
Total Accounting & Professional	3,035.00	4,625.00	-1,590.00	65.62 %
Administrative Expenses	75.27		75.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,624.41	1,571.00	53.41	103.40 %
Lockbox	418.00	1,188.00	-770.00	35.19 %
Total Office Expenses	2,042.41	2,759.00	-716.59	74.03 %
Office Supplies	243.57	125.00	118.57	194.86 %
Postage	258.64	163.00	95.64	158.67 %
Printing/Reproduction	234.39	195.00	39.39	120.20 %
Total Office Supplies	736.60	483.00	253.60	152.51 %
Total Administrative Expenses	3,004.28	3,442.00	-437.72	87.28 %
Insurance				
Crime and Bonding	450.00	450.00	0.00	100.00 %
Director/Officer Insurance	2,123.00	2,091.00	32.00	101.53 %
Master Policy-Buildings	26,942.00	27,311.00	-369.00	98.65 %
Master Policy-Liability	13,284.00	13,150.00	134.00	101.02 %
Umbrella	1,667.00	2,466.00	-799.00	67.60 %
Total Insurance	44,466.00	45,468.00	-1,002.00	97.80 %
Maintenance				
Clean-Up and Painting	12,284.75	13,490.00	-1,205.25	91.07 %
Landscaping	12,550.00	13,837.50	-1,287.50	90.70 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	14,258.00	13,837.50	420.50	103.04 %
Pest Control	5,814.00	3,000.00	2,814.00	193.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	32,356.75	33,827.50	-1,470.75	95.65 %
Repair				
Buildings	3,925.00	11,250.00	-7,325.00	34.89 %
Irrigation		500.00	-500.00	
Total Repair	3,925.00	11,750.00	-7,825.00	33.40 %
Total Expenses	\$86,787.03	\$99,112.50	\$ -12,325.47	87.56 %
NET OPERATING INCOME	\$119,996.67	\$104,557.50	\$15,439.17	114.77 %
Other Expenses				
Transfer - To Reserve Fund	121,792.60	121,275.00	517.60	100.43 %
Total Other Expenses	\$121,792.60	\$121,275.00	\$517.60	100.43 %
NET OTHER INCOME	\$ -121,792.60	\$ -121,275.00	\$ -517.60	100.43 %
NET INCOME	\$ -1,795.93	\$ -16,717.50	\$14,921.57	10.74 %