

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	42,362.64	40,425.00	1,937.64	104.79 %
Dues-Operating Budget	28,782.36	27,465.00	1,317.36	104.80 %
Total Condo/Owner Dues	71,145.00	67,890.00	3,255.00	104.79 %
Interest on Late Payments	4.20		4.20	
Late Fee	25.00		25.00	
Resale Certificates	200.00		200.00	
Total Income	\$71,374.20	\$67,890.00	\$3,484.20	105.13 %
GROSS PROFIT	\$71,374.20	\$67,890.00	\$3,484.20	105.13 %
Expenses				
Administrative Expenses				
Office Expenses	506.22	475.00	31.22	106.57 %
Lockbox	132.00	132.00	0.00	100.00 %
Total Office Expenses	638.22	607.00	31.22	105.14 %
Office Supplies	20.00	20.00	0.00	100.00 %
Printing/Reproduction		15.00	-15.00	
Total Office Supplies	20.00	35.00	-15.00	57.14 %
Total Administrative Expenses	658.22	642.00	16.22	102.53 %
Insurance				
Bonding	450.00	450.00	0.00	100.00 %
Building Insurance	1,584.00	17,800.00	-16,216.00	8.90 %
Director/Officer Insurance	1,394.00	1,394.00	0.00	100.00 %
Liability Insurance	763.00	8,600.00	-7,837.00	8.87 %
Umbrella	1,096.00	1,096.00	0.00	100.00 %
Total Insurance	5,287.00	29,340.00	-24,053.00	18.02 %
Maintenance				
Landscaping	1,500.00	1,537.50	-37.50	97.56 %
Total Maintenance	1,500.00	1,537.50	-37.50	97.56 %
Repair				
Buildings		1,250.00	-1,250.00	
Total Repair		1,250.00	-1,250.00	
Total Expenses	\$7,445.22	\$32,769.50	\$ -25,324.28	22.72 %
NET OPERATING INCOME	\$63,928.98	\$35,120.50	\$28,808.48	182.03 %
Other Expenses				
Transfer - To Reserve Fund	36,021.20	40,425.00	-4,403.80	89.11 %
Total Other Expenses	\$36,021.20	\$40,425.00	\$ -4,403.80	89.11 %
NET OTHER INCOME	\$ -36,021.20	\$ -40,425.00	\$4,403.80	89.11 %
NET INCOME	\$27,907.78	\$ -5,304.50	\$33,212.28	-526.12 %