

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L
January - June, 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Condo/Owner Dues			0.00	
Dues Capital Reserve	79,888.40	77,500.50	2,387.90	103.08%
Dues-Operating Budget	60,109.49	58,279.50	1,829.99	103.14%
Total Condo/Owner Dues	\$139,997.89	\$135,780.00	\$4,217.89	103.11%
Interest and Dividends on Deposits	264.62		264.62	
Interest on Late Payments	7.11		7.11	
Late Fee	25.00		25.00	
Resale Certificates	350.00		350.00	
Total Income	\$140,644.62	\$135,780.00	\$4,864.62	103.58%
Gross Profit	\$140,644.62	\$135,780.00	\$4,864.62	103.58%
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	100.00	250.00	-150.00	40.00%
Total Accounting	\$2,375.00	\$2,625.00	-\$250.00	90.48%
Legal	240.00	1,500.00	-1,260.00	16.00%
Total Accounting & Professional	\$2,615.00	\$4,125.00	-\$1,510.00	63.39%
Administrative Expenses	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00%
Office Expenses	1,301.81	1,288.00	13.81	101.07%
Office Supplies	120.78	120.00	0.78	100.65%
Postage	81.20	75.00	6.20	108.27%
Printing/Reproduction	103.50	137.50	-34.00	75.27%
Total Office Supplies	\$305.48	\$332.50	-\$27.02	91.87%
Total Administrative Expenses	\$2,357.29	\$1,820.50	\$536.79	129.49%
Insurance	25.00		25.00	
Crime and Bonding	477.00	475.00	2.00	100.42%
Director/Officer Insurance	1,457.00	1,475.00	-18.00	98.78%
Master Policy-Buildings	16,487.60	16,500.00	-12.40	99.92%
Master Policy-Liability	11,188.40	11,200.00	-11.60	99.90%
Umbrella	1,141.00	1,150.00	-9.00	99.22%
Total Insurance	\$30,776.00	\$30,800.00	-\$24.00	99.92%
Maintenance				
Clean-Up and Painting	7,581.52	12,549.00	-4,967.48	60.42%
Landscaping	8,000.00	9,000.00	-1,000.00	88.89%
Shrubs/Plants		450.00	-450.00	0.00%
Total Landscaping	\$8,000.00	\$9,450.00	-\$1,450.00	84.66%
Pest Control	3,252.00	3,000.00	252.00	108.40%
Snow Removal	3,224.00	3,500.00	-276.00	92.11%
Total Maintenance	\$22,057.52	\$28,499.00	-\$6,441.48	77.40%
Repair				
Buildings	2,038.15	6,150.00	-4,111.85	33.14%
Irrigation		500.00	-500.00	0.00%
Total Repair	\$2,038.15	\$6,650.00	-\$4,611.85	30.65%
Total Expenses	\$59,843.96	\$71,894.50	-\$12,050.54	83.24%
Net Operating Income	\$80,800.66	\$63,885.50	\$16,915.16	126.48%
Other Expenses				
Transfer - To Reserve Fund	79,888.41	77,500.50	2,387.91	103.08%
Total Other Expenses	\$79,888.41	\$77,500.50	\$2,387.91	103.08%
Net Other Income	-\$79,888.41	-\$77,500.50	-\$2,387.91	103.08%
Net Income	\$912.25	-\$13,615.00	\$14,527.25	-6.70%