Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	154,999.44	155,001.00	-1.56	100.00 %
Dues-Operating Budget	116,593.45	116,559.00	34.45	100.03 %
Total Condo/Owner Dues	**271,592.89**	**271,560.00**	**32.89**	**100.01 %**
Interest and Dividends on Deposits	545.13		545.13	
Interest on Late Payments	23.44		23.44	
Late Fee	100.00		100.00	
Resale Certificates	500.00		500.00	
Total Income	**$272,761.46**	**$271,560.00**	**$1,201.46**	**100.44 %**
GROSS PROFIT	**$272,761.46**	**$271,560.00**	**$1,201.46**	**100.44 %**
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,250.00	2,350.00	-100.00	95.74 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	100.00	250.00	-150.00	40.00 %
Total Accounting	**2,375.00**	**2,625.00**	**-250.00**	**90.48 %**
Legal	240.00	3,000.00	-2,760.00	8.00 %
Total Accounting & Professional	**2,615.00**	**5,625.00**	**-3,010.00**	**46.49 %**
Administrative Expenses	600.00		600.00	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	2,140.26	2,170.00	-29.74	98.63 %
Office Supplies	202.76	165.00	37.76	122.88 %
Postage	81.20	150.00	-68.80	54.13 %
Printing/Reproduction	145.12	275.00	-129.88	52.77 %
Total Office Supplies	**429.08**	**590.00**	**-160.92**	**72.73 %**
Total Administrative Expenses	**3,319.34**	**2,960.00**	**359.34**	**112.14 %**
Insurance	25.00		25.00	
Crime and Bonding	635.08	675.00	-39.92	94.09 %
Director/Officer Insurance	1,985.00	2,300.00	-315.00	86.30 %
Master Policy-Buildings	26,655.85	30,000.00	-3,344.15	88.85 %
Master Policy-Liability	16,104.15	14,500.00	1,604.15	111.06 %
Umbrella	1,761.00	2,700.00	-939.00	65.22 %
Total Insurance	**47,166.08**	**50,175.00**	**-3,008.92**	**94.00 %**
Maintenance				
Clean-Up and Painting	20,266.88	19,799.00	467.88	102.36 %
Landscaping	15,500.00	18,000.00	-2,500.00	86.11 %
Shrubs/Plants	2,300.00	450.00	1,850.00	511.11 %
Total Landscaping	**17,800.00**	**18,450.00**	**-650.00**	**96.48 %**
Pest Control	3,252.00	3,000.00	252.00	108.40 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Snow Removal	3,241.72	3,500.00	-258.28	92.62 %
Total Maintenance	**44,560.60**	**44,749.00**	**-188.40**	**99.58 %**
Repair				
Buildings	7,337.80	12,300.00	-4,962.20	59.66 %
Irrigation	1,547.04	750.00	797.04	206.27 %
Total Repair	**8,884.84**	**13,050.00**	**-4,165.16**	**68.08 %**
Total Expenses	**$106,545.86**	**$116,559.00**	**$ -10,013.14**	**91.41 %**
NET OPERATING INCOME	**$166,215.60**	**$155,001.00**	**$11,214.60**	**107.24 %**
Other Expenses				
Transfer - To Reserve Fund	154,999.44	155,001.00	-1.56	100.00 %
Total Other Expenses	**$154,999.44**	**$155,001.00**	**$ -1.56**	**100.00 %**
NET OTHER INCOME	**$ -154,999.44**	**$ -155,001.00**	**$1.56**	**100.00 %**
NET INCOME	**$11,216.16**	**$0.00**	**$11,216.16**	**0.00%**

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. $ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED $ 2,300.