

Townhomes of Bayshore Condominium Owners Association, Inc
Minutes for Special Meeting Of Members for Purposes of Approving the 2021 Budget
November 19, 2020

Meeting Called to Order: 10:08 AM

All Council Members are present

Townhome Owners Present: Number participated in Zoom Audio and Video: 18. Number of Proxies submitted and approved: 27 A quorum is not required for this meeting.

Proof of Notice signed by Loretta Forsythe, Secretary

Point of Order made by Patricia Hoffman; Point not taken by President, John Dill, and confirmed by all council members.

Review of 2020 financials as of 11/10/2020 by Hank Walton, Treasurer. True copy of 2021 budget sent to all members on October 30, 2020:

Approval of 2021 Budget: Hank Walton presented the 2021 Budget to all members, pointing out these significant items:

(1) **Reduction in annual assessment from \$495 to \$465;** (2) New Landscaping contract \$18,450 (no rate increase; significant reduction due to common areas being taken care of by POA); (3) Lower premium on the property insurance due to a reduction in the property insurance coverage from \$41 million to \$38,755,000;

Motion to accept the 2021 Budget as presented by Hank Walton made by Michael Bragdon and 2nd by Dick Phillips

Discussion/Questions followed.

John Dill, President, polled each member participating by video and Council members, resulting in 3 No Votes, which was insufficient to not pass the Budget. Therefore, the motion carried and the 2021 budget was approved.

Motion made by Michael Bragdon to adjourn the meeting, and 2nd by Ken Aaronson. Motion carried. Meeting adjourned at 11:02 AM.

Respectfully Submitted by

Loretta Forsythe, Secretary