

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of February 29, 2020

	TOTAL
ASSETS	
Bank Accounts	
M and T Bank-Operating	48,364.20
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Mo.01/17/2022...2.57%	80,044.97
Community Bank CD XXXXX9010 15 Mo 04/18/2020.....2.23%	80,345.11
Del-One Share Certificate 0103 36 Mo 7/26/2022..... 2.57%	79,196.96
Del-One Share Certificate-0102 5 Yr. 04/29/2024.....3.4%	154,302.19
Fulton Bank CD XXXXX540 13 Mo 06/02/2020.....2.25%	45,771.90
Fulton Bank CD XXXXX707 25 Mo 06/02/2021.....2.35%	45,806.51
Fulton Bank MM-2580	120,695.42
WSFS Bank CD xxxxx201 12 Mo 12/31/2020.....1.882%	100,000.00
Total Savings-Reserve Fund	706,163.06
Total Bank Accounts	\$754,527.26
Accounts Receivable	7,745.40
Total Accounts Receivable	\$7,745.40
Other Current Assets	
Due from Operating	5,514.46
Prepaid Expenses	2,252.10
Total Other Current Assets	\$7,766.56
Total Current Assets	\$770,039.22
TOTAL ASSETS	\$770,039.22
LIABILITIES AND EQUITY	
Liabilities	
Accounts Payable	19,478.72
Total Accounts Payable	\$19,478.72
Other Current Liabilities	
Due to Reserve Fund	5,514.46
Working Capital-Operating	1,631.16
Total Other Current Liabilities	\$7,145.62
Total Current Liabilities	\$26,624.34
Total Liabilities	\$26,624.34
Equity	
Retained Earnings	23,842.49
Capital Reserve	668,199.00
Working Capital	13,441.41
Total Retained Earnings	705,482.90
Net Income	37,931.98
Total Equity	\$743,414.88
TOTAL LIABILITIES AND EQUITY	\$770,039.22

Note *****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 02/29/20

Net Income ** Operating (Loss) *\$	-3,790.57
Net Income ** Reserve**	<u>\$ 41,722.55</u>
Combined Net Income**	\$ 37,931.98