

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2025 COA Budget-Ratified Oct 23, 2024 - FY25 P&L

January - September, 2025

	ACTUAL	BUDGET	OVER BUDGET	%OF BUDGET
Income				
Condo/Owner Assessments				
Assessment Capital Reserve	133,292.25	132,385.50	906.75	100.68 %
Assessment Operating Budget	95,476.50	94,827.00	649.50	100.68 %
Assessment Operating Reserve	9,371.25	9,307.50	63.75	100.68 %
Assessments Collected - Transfer to Reserve	-133,725.62	-132,385.50	-1,340.12	101.01 %
Total Condo/Owner Assessments	104,414.38	104,134.50	279.88	100.27%
Interest and Dividends on Deposits	330.58		330.58	
Interest on Late Payments	32.31		32.31	
Late Fee Penalty	50.00		50.00	
Resale Certificates	300.00		300.00	
Total Income	\$105,127.27	\$104,134.50	\$992.77	100.95%
GROSS PROFIT	\$105,127.27	\$104,134.50	\$992.77	100.95%
Expenses				
Administrative Expenses				
Meeting Expense	200.00	200.00	0.00	100.00 %
Office Expenses	2,126.96	1,921.50	205.46	110.69 %
Office Supplies	332.53	367.53	-35.00	90.48%
Professional Services				
Accounting	2,650.00	3,025.00	-375.00	87.60%
Legal	2,811.00	1,125.00	1,686.00	249.87 %
Total Professional Services	5,461.00	4,150.00	1,311.00	131.59%
Total Administrative Expenses	8,120.49	6,639.03	1,481.46	122.31 %
Insurance	30.00		30.00	
Crime and Bonding	474.36	500.00	-25.64	94.87 %
Director/Officer Insurance	4,364.00	1,941.00	2,423.00	224.83 %
Master Policy-Buildings	43,726.40	43,663.00	63.40	100.15 %
Master Policy-Liability	19,047.80	19,316.00	-268.20	98.61 %
Umbrella	4,624.00	4,526.00	98.00	102.17 %
Total Insurance	72,266.56	69,946.00	2,320.56	103.32%
Maintenance and Repair Maintenance				
Building Maintenance	4,668.27	15,325.00	-10,656.73	30.46%
Ground Maintenance				
Landscaping	12,375.00	13,500.00	-1,125.00	91.67 %
Shrubs/Plants	3,000.00	0.00	3,000.00	
Weed/Prune Plant Bed	631.00	707.00	-76.00	89.25 %
Total Landscaping	16,006.00	14,207.00	1,799.00	112.66 %
Snow Removal	4,035.00	3,500.00	535.00	115.29 %
Total Ground Maintenance	20,041.00	17,707.00	2,334.00	113.18 %
Total Maintenance	24,709.27	33,032.00	-8,322.73	74.80%
Repair				
Building Repair	1,817.22	6,050.00	-4,232.78	30.04 %
Ground Repair		500.00	-500.00	
Total Repair	1,817.22	6,550.00	-4,732.78	27.74%
Total Maintenance and Repair	26,526.49	39,582.00	-13,055.51	67.02%
Total Expenses	\$106,913.54	\$116,167.03	\$-9,253.49	92.03%
NET OPERATING INCOME	\$-1,786.27	\$-12,032.53	\$10,246.26	14.85%