

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2025 COA Budget-Ratified Oct 23, 2024 - FY25 P&L

January - September, 2025

| | ACTUAL | BUDGET | OVER BUDGET | %OF BUDGET |
|---|---------------------|---------------------|--------------------|-----------------|
| Income | | | | |
| Condo/Owner Assessments | | | | |
| Assessment Capital Reserve | 133,292.25 | 132,385.50 | 906.75 | 100.68 % |
| Assessment Operating Budget | 95,476.50 | 94,827.00 | 649.50 | 100.68 % |
| Assessment Operating Reserve | 9,371.25 | 9,307.50 | 63.75 | 100.68 % |
| Assessments Collected - Transfer to Reserve | -133,725.62 | -132,385.50 | -1,340.12 | 101.01 % |
| Total Condo/Owner Assessments | 104,414.38 | 104,134.50 | 279.88 | 100.27% |
| Interest and Dividends on Deposits | 330.58 | | 330.58 | |
| Interest on Late Payments | 32.31 | | 32.31 | |
| Late Fee Penalty | 50.00 | | 50.00 | |
| Resale Certificates | 300.00 | | 300.00 | |
| Total Income | \$105,127.27 | \$104,134.50 | \$992.77 | 100.95% |
| GROSS PROFIT | \$105,127.27 | \$104,134.50 | \$992.77 | 100.95% |
| Expenses | | | | |
| Administrative Expenses | | | | |
| Meeting Expense | 200.00 | 200.00 | 0.00 | 100.00 % |
| Office Expenses | 2,126.96 | 1,921.50 | 205.46 | 110.69 % |
| Office Supplies | 332.53 | 367.53 | -35.00 | 90.48% |
| Professional Services | | | | |
| Accounting | 2,650.00 | 3,025.00 | -375.00 | 87.60% |
| Legal | 2,811.00 | 1,125.00 | 1,686.00 | 249.87 % |
| Total Professional Services | 5,461.00 | 4,150.00 | 1,311.00 | 131.59% |
| Total Administrative Expenses | 8,120.49 | 6,639.03 | 1,481.46 | 122.31 % |
| Insurance | 30.00 | | 30.00 | |
| Crime and Bonding | 474.36 | 500.00 | -25.64 | 94.87 % |
| Director/Officer Insurance | 4,364.00 | 1,941.00 | 2,423.00 | 224.83 % |
| Master Policy-Buildings | 43,726.40 | 43,663.00 | 63.40 | 100.15 % |
| Master Policy-Liability | 19,047.80 | 19,316.00 | -268.20 | 98.61 % |
| Umbrella | 4,624.00 | 4,526.00 | 98.00 | 102.17 % |
| Total Insurance | 72,266.56 | 69,946.00 | 2,320.56 | 103.32% |
| Maintenance and Repair Maintenance | | | | |
| Building Maintenance | 4,668.27 | 15,325.00 | -10,656.73 | 30.46% |
| Ground Maintenance | | | | |
| Landscaping | 12,375.00 | 13,500.00 | -1,125.00 | 91.67 % |
| Shrubs/Plants | 3,000.00 | 0.00 | 3,000.00 | |
| Weed/Prune Plant Bed | 631.00 | 707.00 | -76.00 | 89.25 % |
| Total Landscaping | 16,006.00 | 14,207.00 | 1,799.00 | 112.66 % |
| Snow Removal | 4,035.00 | 3,500.00 | 535.00 | 115.29 % |
| Total Ground Maintenance | 20,041.00 | 17,707.00 | 2,334.00 | 113.18 % |
| Total Maintenance | 24,709.27 | 33,032.00 | -8,322.73 | 74.80% |
| Repair | | | | |
| Building Repair | 1,817.22 | 6,050.00 | -4,232.78 | 30.04 % |
| Ground Repair | | 500.00 | -500.00 | |
| Total Repair | 1,817.22 | 6,550.00 | -4,732.78 | 27.74% |
| Total Maintenance and Repair | 26,526.49 | 39,582.00 | -13,055.51 | 67.02% |
| Total Expenses | \$106,913.54 | \$116,167.03 | \$-9,253.49 | 92.03% |
| NET OPERATING INCOME | \$-1,786.27 | \$-12,032.53 | \$10,246.26 | 14.85% |