

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - April, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	82,233.36	80,850.00	1,383.36	101.71 %
Dues-Operating Budget	55,871.64	54,930.00	941.64	101.71 %
Total Condo/Owner Dues	138,105.00	135,780.00	2,325.00	101.71 %
Interest and Dividends on Deposits	48.35		48.35	
Interest on Late Payments	29.48		29.48	
Late Fee	-75.00		-75.00	
Resale Certificates	900.00		900.00	
Total Income	\$139,007.83	\$135,780.00	\$3,227.83	102.38 %
GROSS PROFIT	\$139,007.83	\$135,780.00	\$3,227.83	102.38 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal		1,000.00	-1,000.00	
Total Accounting & Professional	2,375.00	3,625.00	-1,250.00	65.52 %
Administrative Expenses	61.40		61.40	
Meeting Expense	150.00	0.00	150.00	
Office Expenses	964.66	886.00	78.66	108.88 %
Lockbox	798.00	528.00	270.00	151.14 %
Total Office Expenses	1,762.66	1,414.00	348.66	124.66 %
Office Supplies	161.53	93.00	68.53	173.69 %
Postage	88.00	130.00	-42.00	67.69 %
Printing/Reproduction	65.90	15.00	50.90	439.33 %
Total Office Supplies	315.43	238.00	77.43	132.53 %
Total Administrative Expenses	2,289.49	1,652.00	637.49	138.59 %
Insurance				
Bonding	450.00	450.00	0.00	100.00 %
Building Insurance	17,787.00	17,800.00	-13.00	99.93 %
Director/Officer Insurance	1,394.00	1,394.00	0.00	100.00 %
Liability Insurance	8,564.00	8,600.00	-36.00	99.58 %
Umbrella	1,096.00	1,096.00	0.00	100.00 %
Total Insurance	29,291.00	29,340.00	-49.00	99.83 %
Maintenance				
Clean-Up and Painting	370.00	13,490.00	-13,120.00	2.74 %
Landscaping	6,000.00	6,150.00	-150.00	97.56 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	7,708.00	6,150.00	1,558.00	125.33 %
Pest Control	2,934.00	3,000.00	-66.00	97.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	11,012.00	26,140.00	-15,128.00	42.13 %
Repair				
Buildings	2,275.00	5,000.00	-2,725.00	45.50 %
Irrigation		500.00	-500.00	
Total Repair	2,275.00	5,500.00	-3,225.00	41.36 %
Total Expenses	\$47,242.49	\$66,257.00	\$ -19,014.51	71.30 %
NET OPERATING INCOME	\$91,765.34	\$69,523.00	\$22,242.34	131.99 %
Other Expenses				
Transfer - To Reserve Fund	81,944.61	80,850.00	1,094.61	101.35 %
Total Other Expenses	\$81,944.61	\$80,850.00	\$1,094.61	101.35 %
NET OTHER INCOME	\$ -81,944.61	\$ -80,850.00	\$ -1,094.61	101.35 %
NET INCOME	\$9,820.73	\$ -11,327.00	\$21,147.73	-86.70 %