

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of December 31, 2022

	CAPITAL RESERVE	NOT SPECIFIED	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards -LB		66,617.87	\$66,617.87
Savings-Reserve Fund			\$0.00
Del-One Share Certificate 9896 26 MO 10/1/2024.....2.75%	101,310.82		\$101,310.82
Del-One Share Certificate-0102 5 Yr 04/30/2024.....3.4%	169,911.92	0.00	\$169,911.92
Farmer's Bank of Willard	95,618.75		\$95,618.75
Farmers Bank- FDIC Cash Sweep	85,499.15		\$85,499.15
Tidemark FCU MM-3381	207,497.27	0.00	\$207,497.27
Tidemark Share Certificate 1030 1 YR..10/19/2023.....2.5%	100,507.65		\$100,507.65
Total Savings-Reserve Fund	760,345.56	0.00	\$760,345.56
Total Bank Accounts	\$760,345.56	\$66,617.87	\$826,963.43
Other Current Assets			
Prepaid Expenses	32,000.00	4,004.65	\$36,004.65
Prepaid Insurance		4,033.92	\$4,033.92
Undeposited Funds	0.00	1,880.00	\$1,880.00
Total Other Current Assets	\$32,000.00	\$9,918.57	\$41,918.57
Total Current Assets	\$792,345.56	\$76,536.44	\$868,882.00
TOTAL ASSETS	\$792,345.56	\$76,536.44	\$868,882.00
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	850.00	0.00	\$850.00
Total Accounts Payable	\$850.00	\$0.00	\$850.00
Other Current Liabilities			
Prepaid Dues		24,104.50	\$24,104.50
Total Other Current Liabilities	\$0.00	\$24,104.50	\$24,104.50
Total Current Liabilities	\$850.00	\$24,104.50	\$24,954.50
Total Liabilities	\$850.00	\$24,104.50	\$24,954.50
Equity			
Retained Earnings		0.00	\$0.00
Capital Reserve	849,879.68		\$849,879.68
Operating Fund Balance		15,165.41	\$15,165.41
Working Capital		26,050.37	\$26,050.37
Total Retained Earnings	849,879.68	41,215.78	\$891,095.46
Retained Earnings Clearing	0.00	0.00	\$0.00
Net Income	-58,384.12	11,216.16	\$ -47,167.96
Total Equity	\$791,495.56	\$52,431.94	\$843,927.50
TOTAL LIABILITIES AND EQUITY	\$792,345.56	\$76,536.44	\$868,882.00

NOTE:

2022 UNAUDITED FINANCIAL STATEMENTS; PENDING ADJUSTMENT TO BE RECORDED;

1 ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS \$ 11,000.

2 ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.