

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals:COA Budget-Ratified Nov 19, 2021-FY21 P&L

January - October, 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	161,697.92	161,700.00	-2.08	100.00 %
Dues-Operating Budget	109,862.08	109,860.00	2.08	100.00 %
Total Condo/Owner Dues	271,560.00	271,560.00	0.00	100.00 %
Interest and Dividends on Deposits	317.61		317.61	
Interest on Late Payments	29.48		29.48	
Late Fee	-75.00		-75.00	
Resale Certificates	1,600.00		1,600.00	
Total Income	\$273,432.09	\$271,560.00	\$1,872.09	100.69 %
GROSS PROFIT	\$273,432.09	\$271,560.00	\$1,872.09	100.69 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	2,500.00	-1,840.00	26.40 %
Total Accounting & Professional	3,035.00	5,125.00	-2,090.00	59.22 %
Administrative Expenses	75.27		75.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,762.36	1,708.00	54.36	103.18 %
Lockbox	418.00	1,320.00	-902.00	31.67 %
Total Office Expenses	2,180.36	3,028.00	-847.64	72.01 %
Office Supplies	245.57	165.00	80.57	148.83 %
Postage	258.64	263.00	-4.36	98.34 %
Printing/Reproduction	264.39	375.00	-110.61	70.50 %
Total Office Supplies	768.60	803.00	-34.40	95.72 %
Total Administrative Expenses	3,174.23	4,031.00	-856.77	78.75 %
Insurance				
Crime and Bonding	450.00	650.00	-200.00	69.23 %
Director/Officer Insurance	2,123.00	2,091.00	32.00	101.53 %
Master Policy-Buildings	26,942.00	27,311.00	-369.00	98.65 %
Master Policy-Liability	13,284.00	13,150.00	134.00	101.02 %
Umbrella	1,667.00	2,466.00	-799.00	67.60 %
Total Insurance	44,466.00	45,668.00	-1,202.00	97.37 %
Maintenance				
Clean-Up and Painting	16,726.63	13,490.00	3,236.63	123.99 %
Landscaping	13,850.00	15,375.00	-1,525.00	90.08 %
Weed/Prune Plantbed	1,708.00		1,708.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Landscaping	15,558.00	15,375.00	183.00	101.19 %
Pest Control	5,814.00	3,000.00	2,814.00	193.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	38,098.63	35,365.00	2,733.63	107.73 %
Repair				
Buildings	4,465.00	12,500.00	-8,035.00	35.72 %
Irrigation		500.00	-500.00	
Total Repair	4,465.00	13,000.00	-8,535.00	34.35 %
Total Expenses	\$93,238.86	\$103,189.00	\$ -9,950.14	90.36 %
NET OPERATING INCOME	\$180,193.23	\$168,371.00	\$11,822.23	107.02 %
Other Expenses				
Transfer - To Reserve Fund	159,355.98	161,700.00	-2,344.02	98.55 %
Total Other Expenses	\$159,355.98	\$161,700.00	\$ -2,344.02	98.55 %
NET OTHER INCOME	\$ -159,355.98	\$ -161,700.00	\$2,344.02	98.55 %
NET INCOME	\$20,837.25	\$6,671.00	\$14,166.25	312.36 %