

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of June 30, 2020

		TOTAL
ASSETS		
Other Current Assets		
Bank Accounts		
M and T Bank-Operating		59,595.48
Savings-Reserve Fund		
Community Bank CD XXXXX8010	30 Mo. 01/17/2022....2.57%	80,558.07
Community Bank CD XXXXX9010	15 Mo. 07/18/2021.....1.10%	80,791.81
Del-One Share Certificate 0103	36 Mo. 07/26/2022.....2.57%	79,866.15
Del-One Share Certificate-0102	5 Yr. 04/29/2024.....3.4%	156,063.23
Fulton Bank CD XXXXX707	25 Mo 06/02/2021.....2.35%	46,163.76
Fulton Bank MM-2580		209,371.45
WSFS Bank CD xxxxx201	12 Mo. 12/31/2020.....1.882%	100,000.00
Total Savings-Reserve Fund		752,814.47
Total Bank Accounts		\$812,409.95
Total Accounts Receivable		\$8,328.19
Other Current Assets		
Due from Operating		477.78
Prepaid Expenses		2,252.10
Total Other Current Assets		\$2,729.88
Total Current Assets		\$823,468.02
TOTAL ASSETS		\$823,468.02
LIABILITIES AND EQUITY		
Liabilities		
Total Accounts Payable		\$5,657.40
Other Current Liabilities		
Due to Reserve Fund		477.78
Prepaid Dues		28,215.00
Trust Accounts - Liabilities		150.00
Working Capital-Operating		3,150.06
Total Other Current Liabilities		\$31,992.84
Total Current Liabilities		\$37,650.24
Total Liabilities		\$37,650.24
Equity		
Retained Earnings		23,842.49
Capital Reserve		668,199.00
Working Capital		13,441.41
Total Retained Earnings		\$705,482.90
Net Income		80,334.88
Total Equity		\$785,817.78
TOTAL LIABILITIES AND EQUITY		\$823,468.02

Note: *****This is a Combine Reserve and Operating Balance Sheet*****

For the Period Ending 06/30/2020

Net Income ** Operating**\$	3,002.40
Net Income ** Reserve** \$	83,337.28
Combined Net Income** \$	80,334.88

Accrual Basis Friday, July 3, 2020 01:26 PM GMT-04:00

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