

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M and T Bank-Operating	54,162.32
Savings-Reserve Fund	
Community Bank CD XXXXX8010 30 Mo.01/17/2022...2.57%	81,599.89
Community Bank CD XXXXX9010 15 Mo. 07/18/2021.1.10%	81,237.38
Del-One Share Certificate 0103 36 Mo..07/26/2022....2.57%	80,886.12
Del-One Share Certificate-0102 5 Yr. 04/29/2024....3.4%	158,757.28
Fulton Bank CD XXXXX707 25 Mo.06/02/2021....2.35%	46,709.37
Fulton Bank MM-2580	30,439.10
Tidemark FCU MM-3381	200,889.62
WSFS Bank CD xxxxx201 12 Mo 12/31/2020....1.882%	100,000.00
Total Savings-Reserve Fund	780,518.76
Total Bank Accounts	\$834,681.08
Total Accounts Receivable	\$5,825.97
Other Current Assets	
Accrued Interest Receivable	2,486.15
Due from Operating	3,850.01
Prepaid Expenses	1,898.27
Prepaid Insurance	2,940.00
Undeposited Funds	5,115.00
Total Other Current Assets	\$16,289.43
Total Current Assets	\$856,796.48
TOTAL ASSETS	\$856,796.48
Total Accounts Payable	\$605.00
Other Current Liabilities	
Due to Reserve Fund	3,850.01
Prepaid Dues	19,814.83
Total Other Current Liabilities	\$23,664.84
Total Current Liabilities	\$24,269.84
Total Liabilities	\$24,269.84
Equity	
Retained Earnings	17,538.01
Capital Reserve	668,199.00
Working Capital	26,050.37
Total Retained Earnings	711,787.38
Net Income	120,739.26
Total Equity	\$832,526.64
TOTAL LIABILITIES AND EQUITY	\$856,796.48

Note: *****This is a Combine Reserve and Operating Balance Sheet*****

Preliminary Statements Prior to Annual CPA Review

For the Period Ending 12/31/2020

Net Income ** Operating**\$ 3,839.31

Net Income ** Reserve** \$ 116,899.95

Combined Net Income** \$ 120,739.26