

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2021 COA Budget-Ratified Nov 19, 2020 - FY21 P&L

January - December 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	161,697.92	161,700.00	-2.08	100.00 %
Dues-Operating Budget	109,862.08	109,860.00	2.08	100.00 %
Total Condo/Owner Dues	271,560.00	271,560.00	0.00	100.00 %
Interest and Dividends on Deposits	380.95		380.95	
Interest on Late Payments	43.70		43.70	
Late Fee	-25.00		-25.00	
Resale Certificates	1,800.00		1,800.00	
Total Income	\$273,759.65	\$271,560.00	\$2,199.65	100.81 %
GROSS PROFIT	\$273,759.65	\$271,560.00	\$2,199.65	100.81 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review	2,200.00	2,350.00	-150.00	93.62 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep	150.00	250.00	-100.00	60.00 %
Total Accounting	2,375.00	2,625.00	-250.00	90.48 %
Legal	660.00	3,000.00	-2,340.00	22.00 %
Total Accounting & Professional	3,035.00	5,625.00	-2,590.00	53.96 %
Administrative Expenses	75.27		75.27	
Meeting Expense	150.00	200.00	-50.00	75.00 %
Office Expenses	1,997.01	2,040.00	-42.99	97.89 %
Lockbox	418.00	1,584.00	-1,166.00	26.39 %
Total Office Expenses	2,415.01	3,624.00	-1,208.99	66.64 %
Office Supplies	245.57	165.00	80.57	148.83 %
Postage	258.64	263.00	-4.36	98.34 %
Printing/Reproduction	264.39	375.00	-110.61	70.50 %
Total Office Supplies	768.60	803.00	-34.40	95.72 %
Total Administrative Expenses	3,408.88	4,627.00	-1,218.12	73.67 %
Bad Debts	5,955.89		5,955.89	
Insurance				
Crime and Bonding	609.00	650.00	-41.00	93.69 %
Director/Officer Insurance	2,123.00	2,091.00	32.00	101.53 %
Master Policy-Buildings	26,942.00	27,311.00	-369.00	98.65 %
Master Policy-Liability	13,284.00	13,150.00	134.00	101.02 %
Umbrella	1,667.00	2,466.00	-799.00	67.60 %
Total Insurance	44,625.00	45,668.00	-1,043.00	97.72 %
Maintenance				
Clean-Up and Painting	27,102.31	13,490.00	13,612.31	200.91 %
Landscaping	16,450.00	18,450.00	-2,000.00	89.16 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Shrubs/Plants	1,690.00		1,690.00	
Weed/Prune Plantbed	1,708.00		1,708.00	
Total Landscaping	19,848.00	18,450.00	1,398.00	107.58 %
Pest Control	5,814.00	3,000.00	2,814.00	193.80 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	52,764.31	38,440.00	14,324.31	137.26 %
Repair				
Buildings	7,040.00	15,000.00	-7,960.00	46.93 %
Irrigation		500.00	-500.00	
Total Repair	7,040.00	15,500.00	-8,460.00	45.42 %
Total Expenses	\$116,829.08	\$109,860.00	\$6,969.08	106.34 %
NET OPERATING INCOME	\$156,930.57	\$161,700.00	\$ -4,769.43	97.05 %
Other Expenses				
Transfer - To Reserve Fund	161,386.43	161,700.00	-313.57	99.81 %
Total Other Expenses	\$161,386.43	\$161,700.00	\$ -313.57	99.81 %
NET OTHER INCOME	\$ -161,386.43	\$ -161,700.00	\$313.57	99.81 %
NET INCOME	\$ -4,455.86	\$0.00	\$ -4,455.86	0.00%

Note

2021 Final Budget vs Actual Post Audit.