

Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of May 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
M&T Checking XXXXX8484	39,762.87
Savings-Reserve Fund	
Community Bank CD XXXXX3018 12 Mo..10/23/2019...1.25%	78,521.28
Community Bank CD XXXXX8010 30 Month..01/17/2022...2.57%	78,771.01
Community Bank CD XXXXX9010 15 Mo 4/18/2020 2.23%	79,006.74
Del-One Share Certificate 0101	77,803.00
Del-One Share Certificate-0102 5yr 04/29/2024 3.4%	150,419.18
Fulton Bank CD XXXXX540 13 Mo 06/02/2020 2.25%	45,000.00
Fulton Bank CD XXXXX707 25 Mo 06/02/2021 2.35%	45,089.90
Fulton Bank MM-2580	23,457.53
M&T Savings XXXXXXXXXXXX4770	167.30
Total Savings-Reserve Fund	578,235.94
Total Bank Accounts	\$617,998.81
Accounts Receivable	
Accounts Receivable	1,651.04
Total Accounts Receivable	\$1,651.04
Other Current Assets	
Due from Operating	31,423.78
Prepaid Expenses	2,137.50
Prepaid Insurance	4,408.40
Total Other Current Assets	\$37,969.68
Total Current Assets	\$657,619.53
TOTAL ASSETS	\$657,619.53
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,424.37
Total Accounts Payable	\$6,424.37
Other Current Liabilities	
Due to Reserve Fund	31,423.78
Trust Accounts - Liabilities	9,370.32
Working Capital-Operating	6,984.46
Total Other Current Liabilities	\$47,778.56
Total Current Liabilities	\$54,202.93
Total Liabilities	\$54,202.93
Equity	
Retained Earnings	13,323.17
Retained Earnings Capital Reserve	566,913.00

	TOTAL
Retained Earnings Clearing	0.00
Net Income	23,180.43
Total Equity	\$603,416.60
TOTAL LIABILITIES AND EQUITY	\$657,619.53

Note

****This is a Combine Reserve and Operating Balance Sheet****

For the Period Ending 05/31/2019

Net Income ** Operating**\$ 1,520.93

Net Income ** Reserve** \$21,659.50

Combined Net Income** \$23,180.43