Townhomes of Bayshore Condominium Association

COMBINED BALANCE SHEET

As of May 31, 2019

Total Accounts Receivable \$1,651.04 Other Current Assets 31,423.78 Due from Operating 31,423.78 Prepaid Expenses 2,137.50 Prepaid Insurance 4,408.40 Total Other Current Assets \$37,969.68 Total Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 6,424.37 Total Accounts Payable (A/P) 6,424.37 Other Current Liabilities \$6,424.37 Trust Accounts Payable \$6,424.37 Use to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93 Retained Earnings 13,323.17		TOTAL
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Total Accounts Receivable \$1,651.04 Other Current Assets 31,423.78 Due from Operating 31,423.78 Prepaid Expenses 2,137.50 Prepaid Insurance 4,408.40 Total Other Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 6,424.37 Total Accounts Payable (A/P) 6,424.37 Other Current Liabilities \$6,424.37 Other Current Liabilities \$1,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93	Accounts Receivable	
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Due from Operating 31,423.78 Prepaid Expenses 2,137.50 Prepaid Insurance 4,408.40 Total Other Current Assets \$37,969.68 Total Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities 4ccounts Payable Accounts Payable (A/P) 6,424.37 Total Accounts Payable (A/P) \$6,424.37 Other Current Liabilities \$6,424.37 Tust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity 8 Retained Earnings 13,323.17	Total Accounts Receivable	\$1,651.04
Prepaid Expenses 2,137.50 Prepaid Insurance 4,408.40 Total Other Current Assets \$37,969.68 Total Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 4,424.37 Accounts Payable (A/P) 6,424.37 Total Accounts Payable \$6,424.37 Other Current Liabilities 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$54,202.93 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Other Current Assets	
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Total Other Current Assets \$37,969.68 Total Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 6,424.37 Accounts Payable (A/P) 6,424.37 Other Current Liabilities \$6,424.37 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Prepaid Expenses	2,137.50
Total Current Assets \$657,619.53 TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 6,424.37 Accounts Payable (A/P) 6,424.37 Other Current Liabilities 31,423.78 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings	Prepaid Insurance	4,408.40
TOTAL ASSETS \$657,619.53 LIABILITIES AND EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 6,424.37 Total Accounts Payable (A/P) 6,424.37 Other Current Liabilities 0 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Total Other Current Assets	\$37,969.68
LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable (A/P) 6,424.37 Total Accounts Payable \$6,424.37 Other Current Liabilities 100 to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Total Current Assets	\$657,619.53
Liabilities Current Liabilities 6,424.37 Accounts Payable (A/P) 6,424.37 Total Accounts Payable \$6,424.37 Other Current Liabilities 31,423.78 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings	TOTAL ASSETS	\$657,619.53
Current Liabilities Accounts Payable 6,424.37 Total Accounts Payable \$6,424.37 Other Current Liabilities Use to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Retained Earnings 13,323.17	LIABILITIES AND EQUITY	
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Accounts Payable (A/P) 6,424.37 Total Accounts Payable \$6,424.37 Other Current Liabilities 31,423.78 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity \$54,202.93 Retained Earnings 13,323.17	Current Liabilities	
Total Accounts Payable \$6,424.37 Other Current Liabilities 31,423.78 Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity \$54,202.93 Retained Earnings 13,323.17	Accounts Payable	
Other Current Liabilities Due to Reserve Fund Trust Accounts - Liabilities Working Capital-Operating Total Other Current Liabilities Total Current Liabilities Total Liabilities \$54,202.93 Equity Retained Earnings		<u> </u>
Due to Reserve Fund 31,423.78 Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Liabilities \$54,202.93 Equity \$54,202.93 Retained Earnings 13,323.17	Total Accounts Payable	\$6,424.37
Trust Accounts - Liabilities 9,370.32 Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Other Current Liabilities	
Working Capital-Operating 6,984.46 Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Due to Reserve Fund	31,423.78
Total Other Current Liabilities \$47,778.56 Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings \$13,323.17	Trust Accounts - Liabilities	9,370.32
Total Current Liabilities \$54,202.93 Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Working Capital-Operating	6,984.46
Total Liabilities \$54,202.93 Equity Retained Earnings 13,323.17	Total Other Current Liabilities	\$47,778.56
Equity Retained Earnings 13,323.17	Total Current Liabilities	\$54,202.93
Retained Earnings 13,323.17	Total Liabilities	\$54,202.93
	Equity	
Retained Earnings Capital Reserve 566,913.00	Retained Earnings	13,323.17
	Retained Earnings Capital Reserve	566,913.00

	TOTAL
Retained Earnings Clearing	0.00
Net Income	23,180.43
Total Equity	\$603,416.60
TOTAL LIABILITIES AND EQUITY	\$657,619.53

Note

******This is a Combine Reserve and Operating Balance Sheet***

For the Period Ending 05/31/2019

Net Income ** Operating**\$ 1,520.93

Net Income ** Reserve** \$21,659.50

Combined Net Income** \$23,180.43