

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2022 COA Budget-Ratified Nov 10, 2021 - FY22 P&L

January 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	41,138.55	155,001.00	-113,862.45	26.54 %
Dues-Operating Budget	30,936.45	116,559.00	-85,622.55	26.54 %
Total Condo/Owner Dues	72,075.00	271,560.00	-199,485.00	26.54 %
Interest and Dividends on Deposits	50.17		50.17	
Total Income	\$72,125.17	\$271,560.00	\$ -199,434.83	26.56 %
GROSS PROFIT	\$72,125.17	\$271,560.00	\$ -199,434.83	26.56 %
Expenses				
Accounting & Professional				
Accounting		2,625.00	-2,625.00	
Legal		3,000.00	-3,000.00	
Total Accounting & Professional		5,625.00	-5,625.00	
Administrative Expenses				
Meeting Expense		200.00	-200.00	
Office Expenses	417.35	2,170.00	-1,752.65	19.23 %
Office Supplies	28.05	165.00	-136.95	17.00 %
Postage		150.00	-150.00	
Printing/Reproduction		275.00	-275.00	
Total Office Supplies	28.05	590.00	-561.95	4.75 %
Total Administrative Expenses	445.40	2,960.00	-2,514.60	15.05 %
Insurance				
Crime and Bonding	477.00	675.00	-198.00	70.67 %
Director/Officer Insurance	1,457.00	2,300.00	-843.00	63.35 %
Master Policy-Buildings	16,487.60	30,000.00	-13,512.40	54.96 %
Master Policy-Liability	11,188.40	14,500.00	-3,311.60	77.16 %
Umbrella	1,141.00	2,700.00	-1,559.00	42.26 %
Total Insurance	30,751.00	50,175.00	-19,424.00	61.29 %
Maintenance				
Clean-Up and Painting	137.57	19,799.00	-19,661.43	0.69 %
Landscaping	1,300.00	18,000.00	-16,700.00	7.22 %
Shrubs/Plants		450.00	-450.00	
Total Landscaping	1,300.00	18,450.00	-17,150.00	7.05 %
Pest Control		3,000.00	-3,000.00	
Snow Removal	1,454.00	3,500.00	-2,046.00	41.54 %
Total Maintenance	2,891.57	44,749.00	-41,857.43	6.46 %
Repair				
Buildings		12,300.00	-12,300.00	
Irrigation		750.00	-750.00	
Total Repair		13,050.00	-13,050.00	
Total Expenses	\$34,087.97	\$116,559.00	\$ -82,471.03	29.25 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$38,037.20	\$155,001.00	\$ -116,963.80	24.54 %
Other Expenses				
Transfer - To Reserve Fund	40,165.38	155,001.00	-114,835.62	25.91 %
Total Other Expenses	\$40,165.38	\$155,001.00	\$ -114,835.62	25.91 %
NET OTHER INCOME	\$ -40,165.38	\$ -155,001.00	\$114,835.62	25.91 %
NET INCOME	\$ -2,128.18	\$0.00	\$ -2,128.18	0.00%

Note

Reissued Post 2021 YR END review.