

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of December 31, 2020

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
M and T Bank-Operating		54,162.32
Savings-Reserve Fund		
Community Bank CD XXXXX8010	30 Mo..01/17/2022...2.57%	81,599.89
Community Bank CD XXXXX9010	15 Mo. 07/18/2021....1.10%	81,237.38
Del-One Share Certificate 0103	36 Mo..07/26/2022....2.57%	80,886.12
Del-One Share Certificate-0102	5 Yr...04/29/2024...3.4%	158,757.28
Fulton Bank CD XXXXX707	25 Mo 06/02/2021....2.35%	46,709.37
Fulton Bank MM-2580		30,439.10
Tidemark FCU MM-3381		200,889.62
WSFS Bank CD xxxxx201	12 Mo 12/31/2020....1.882%	101,907.00
Total Savings-Reserve Fund		782,425.76
Total Bank Accounts		\$836,588.08
Total Accounts Receivable		\$5,825.97
Other Current Assets		
Accrued Interest Receivable		604.15
Due from Operating		3,850.01
Prepaid Expenses		1,898.27
Prepaid Insurance		2,940.00
Undeposited Funds		5,115.00
Total Other Current Assets		14,407.43
TOTAL ASSETS		\$856,821.48
Total Accounts Payable		\$605.00
Other Current Liabilities		
Due to Reserve Fund		3,850.01
Federal Income Tax Payable		1,682.00
Prepaid Dues		19,814.83
Total Other Current Liabilities		\$25,346.84
Total Liabilities		\$25,951.84
Equity		
Retained Earnings		19,621.27
Capital Reserve		785,198.00
Working Capital		26,050.37
Total Retained Earnings		830,869.64
Retained Earnings Clearing		-119,082.26
Net Income		119,082.26
Total Equity		\$830,869.64
TOTAL LIABILITIES AND EQUITY		\$856,821.48

Note	FINAL COMBINE BALANCE SHEET POST AUDITOR'S REVIEW YR END 2020	
	NET INCOME -OPERATING	\$ 2,707.31
	NET INCOME- RESERVES	\$116,374.95
	NET INCOME AS SHOW ABOVE *****	\$119,082.26
	+ WORKING CAPITAL COLLECTED	\$ 6,304.48
	EXCESS REVENUE OVER EXPENSE	\$ 125,386.79
	AS REPORTED IN REVIEW	